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## STEPS - HOW TO REGISTER FOR AN AUCTION:

DEAR PROSPECTIVE BUYER.

THANK YOU FOR YOUR INTEREST IN THIS AUCTION.

KINDLY FOLLOW THE LISTED STEPS TO COMPLETE YOUR AUCTION REGISTRATION:

### STEP ONE:

STEP ONE ENTAILS GATHERING ALL REQUIRED DUE DILIGENCE DOCUMENTATION REQUESTED. THESE DOCUMENTS ARE DEPENDENT ON WHETHER YOU WILL BE PARTICIPATING IN THE AUCTION IN A PERSONAL CAPACITY OR UNDER A BUSINESS NAME.

### STEP TWO:

WITHIN STEP TWO, YOU ARE REQUIRED TO READ THROUGH ALL THE TERMS AND CONDITIONS OF THE AUCTION. ADDITIONALLY, IT IS REQUESTED TO PROVIDE CERTAIN PERSONAL INFORMATION SUCH AS NAMES, SURNAMES, PHONE NUMBERS, EMAIL ADDRESSES, ETC. PLEASE FILL OUT THE FORM FIELDS, INITIAL ALL PAGES AND SIGN THE FORM AS YOU WOULD IN YOUR PASSPORT/IDENTIFICATION DOCUMENT.

THE ABOVE-MENTIONED STEPS MUST BE FULFILLED TO BE GRANTED THE OPPORTUNITY TO PARTICIPATE IN THE AUCTION.

THE FORM (STEP TWO) MUST BE SENT TO [AUCTIONS@PANABID.COM](mailto:AUCTIONS@PANABID.COM) ONCE COMPLETED, ALONG WITH ANY ADDITIONAL DOCUMENTS REQUESTED REGARDING DUE DILIGENCE (STEP ONE).

PLEASE MAKE THE SUBJECT OF YOUR EMAIL “REGISTRATION + YOUR/BUSINESS NAME” (E.G. REGISTRATION – JOHN SMITH / SMITH ENTERPRISES) TO ENSURE WE RECORD YOUR AUCTION REGISTRATION EFFICIENTLY.

FOR ANY REGISTRATION ENQUIRIES, PLEASE CONTACT US ON OUR WHATSAPP LINE AT [\(+507\) 6889-8047](tel:+50768898047) OR EMAIL US AT [AUCTIONS@PANABID.COM](mailto:AUCTIONS@PANABID.COM)

**STEP ONE:**  
**DUE DILIGENCE DOCUMENTS REQUIRED**

**PRIVATE INDIVIDUALS AND SOLE PROPRIETORS**

- PROOF OF RESIDENTIAL OR PHYSICAL ADDRESS: UTILITY BILL OR COPY OF LEASE AGREEMENT (NOT OLDER THAN THREE MONTHS)
- COPY OF IDENTIFICATION DOCUMENT OR VALID PASSPORT
- IF MARRIED: MARRIAGE CERTIFICATE, SPOUSE'S IDENTIFICATION DOCUMENT OR VALID PASSPORT
- MARRIED WITH ANTE NUPTIAL CONTRACT OR WITHOUT: SPOUSES MUST COMPLY WITH RESPECTIVE COUNTRY'S LAWS AS APPLICABLE AND VALID DUAL PROXY DOCUMENTS SUBMITTED IF REQUIRED BY LAW AND CONTRACT

**COMPANIES, CORPORATIONS AND TRUSTS**

- FOUNDING STATEMENTS FOR PRIVATE AND PUBLIC COMPANIES AND CORPORATIONS, TRUST DEEDS AND PARTNERSHIP AGREEMENTS
- COPY OF IDENTIFICATION DOCUMENTS OR VALID PASSPORTS OF DIRECTORS, MEMBERS, AND TRUSTEES
- PROOF OF PHYSICAL ADDRESS: UTILITY BILL, COPY OF LEASE AGREEMENT OR TAX CLEARANCE CERTIFICATE ISSUED TO ENTITY (NOT OLDER THAN THREE MONTHS)
- RESOLUTION FROM RELEVANT ORGANIZATION APPOINTING PROXY AND REPRESENTATIVE

INITIAL: \_\_\_\_\_

## **STEP TWO:**

# **REGISTRATION AND NOTICE TO BIDDERS**

**AUCTION NAME:** ONLINE AUCTION - TWENTY-NINE UNFINANCED AND MODERNISED APARTMENTS ON AUCTION LOCATED IN GERMANY

**AUCTION DATE:** FROM THE 25TH OF JUNE 2023 AT 12:00 (CET/CEST) TO THE 19TH OF JULY 2023 AT 12:00 (CET/CEST)

**PLEASE BE AWARE THAT BY COMPLETING THIS FORM AND PARTICIPATING IN THE AUCTION, YOU AGREE AND CONSENT TO THE FOLLOWING:**

**1. TERMS, CONDITIONS, AND RULES OF AUCTION/SALE**

BY PARTICIPATING IN THE AUCTION, THE BUYER AGREES AND CONSENTS TO ALL TERMS, CONDITIONS, AND RULES OF THE AUCTION/SALE, SPECIFIED HEREIN THIS DOCUMENT AND ON PANABID'S AUCTION BIDDING PLATFORM/WEBSITE.

THE BUYER ALSO AGREES AND CONSENTS TO THE TERMS OF USE AND PRIVACY POLICY OF THE AUCTION BIDDING PLATFORM/WEBSITE.

PANABID MAY REVISE AND UPDATE THE TERMS, CONDITIONS, AND RULES OF AUCTION/SALE AT ANY TIME AND ANY CHANGES MADE WILL BE EFFECTIVE IMMEDIATELY.

**2. REGISTRATION TO PARTICIPATE IN THE AUCTION**

PANABID HOLDS THE RIGHT TO REFUSE ANY PROSPECTIVE BUYER FROM PARTICIPATING IN THE AUCTION (EVEN AFTER REGISTRATION HAS BEEN ACCEPTED) IF DEEMED NECESSARY BY PANABID.

ALL BUYERS MUST BE OF LEGAL AGE (18 YEARS OR ABOVE) TO BE GRANTED THE OPPORTUNITY TO PARTICIPATE IN THE AUCTION.

**3. PAYMENT DETAILS**

TAKE NOTE THAT THE FOLLOWING FEES ARE APPLICABLE WHEN PURCHASING AN ASSET ON AUCTION:

7% BUYER'S PREMIUM TO BE CHARGED ON THE PURCHASE PRICE.

5.5% REAL ESTATE TRANSFER TAX ON PURCHASE PRICE.

1% NOTARY FEE ON PURCHASE PRICE.

0.5% LAND REGISTRY FEE ON PURCHASE PRICE.

IT IS THE BUYER'S RESPONSIBILITY TO PAY ANY OTHER EXPENSES RELATED TO THE PURCHASED ASSETS.

NO ASSETS WILL BE RELEASED TO THE BUYER UNTIL FULL PAYMENTS FOR PURCHASED ASSETS HAVE BEEN MADE.

ONCE ASSETS ARE DEEMED CONFIRMED/SOLD, IT IS FINAL.

IN THE EVENT WHEN THE BUYER PURCHASED ASSETS BUT CANNOT PAY THE PURCHASE PRICE IN FULL, THE FOLLOWING

**INITIAL:** \_\_\_\_\_

CONDITIONS WILL APPLY:

- I. THE BUYER WILL BE HELD LIABLE FOR ANY MONETARY LOSS OR/AND DAMAGES OF THE ASSETS, SUCH AS SHORTFALL ON RESALE OF ASSETS FROM THE ORIGINAL PURCHASE PRICE AND STORAGE, THE BUYER WILL NOT BE ENTITLED TO ANY PROFIT OF THE RESALE OF ANY ASSETS.
- II. THE BUYER WILL FORFEIT ITS OPPORTUNITY TO PARTICIPATE IN FUTURE AUCTIONS.

**4. ADDITIONAL/SPECIFIC TERMS AND CONDITIONS OF SALE/AUCTION**

VIEWING/INSPECTION OF ASSETS TO BE DONE BY APPOINTMENT ONLY.

PLEASE CONTACT THE FOLLOWING INDIVIDUAL TO ARRANGE A VIEWING/INSPECTION APPOINTMENT:

- JULIA GRÜNDNER - 0341/52904383

**ALL ASSETS/LOTS ARE SOLD SUBJECT TO CONFIRMATION TO THE HIGHEST BIDDER. PLEASE NOTE THAT IF THE BUYER WAS THE FINAL BIDDER ON A LOT, THEIR BID WAS NEVER "OUTBID" (MEANING IT WAS THE "WINNING BID" UNTIL THE AUCTION HAS ENDED), THEN HE/SHE IS CONSIDERED THE HIGHEST BIDDER.**

THE CONFIRMATION PERIOD FOR ASSETS SOLD IS FROM THE CLOSING DATE OF THE AUCTION TO THE 26TH OF JULY 2023. ALTHOUGH PANABID HAS MADE ITS BEST EFFORTS TO OBTAIN INFORMATION ON ASSETS FROM THE BEST RELIABLE SOURCES, PANABID CANNOT GUARANTEE/WARRANTY TO THE ACCURACY OF THE INFORMATION AND WILL NOT BE HELD LIABLE FOR AN DISCREPANCIES OCCURRED ON INFORMATION ON ASSETS.

IT IS THE RESPONSIBILITY OF THE BUYER TO ENSURE HE/SHE IS SATISFIED WITH THE CONDITION OF ASSETS HE/SHE IS INTERESTED IN PURCHASING AS ALL ASSETS ARE SOLD AS IS AND WHERE IS. PANABID THEREFORE ENCOURAGES PROSPECTIVE BUYERS TO VIEW/INSPECT ASSETS ON SITE BEFORE MAKING ANY PURCHASES.

THE BUYER IS RESPONSIBLE FOR ALL EXPENSES OCCURRED FROM REMOVAL OF ASSETS; THE BUYER IS ALSO REQUIRED TO REMOVE ANY WASTE (HAZARDOUS AND NON-HAZARDOUS) MATERIALS THAT FORM PART OF HIS/HER PURCHASED ASSETS/LOTS. THE BUYER NEEDS TO ENSURE HE/SHE HAS ALL THE CORRECT REQUIRED PERMITS/DOCUMENTS FOR DISMANTLING/REMOVING ASSETS.

**INITIAL:** \_\_\_\_\_

**DETAILS OF THE BUYER:**

TITLE: \_\_\_\_\_

NAME/S: \_\_\_\_\_

SURNAME/S: \_\_\_\_\_

DATE OF BIRTH: \_\_\_\_\_

MARITAL STATUS: \_\_\_\_\_

IDENTITY/PASSPORT NUMBER: \_\_\_\_\_

PHYSICAL ADDRESS: \_\_\_\_\_

**CONTACT DETAILS:**

MOBILE NUMBER: \_\_\_\_\_

WORK NUMBER: \_\_\_\_\_

HOME NUMBER: \_\_\_\_\_

EMAIL ADDRESS: \_\_\_\_\_

**OR**

**DETAILS OF THE COMPANY:**

COMPANY NAME: \_\_\_\_\_

COMPANY COMMERCIAL NAME: \_\_\_\_\_

COMPANY REGISTRATION NUMBER: \_\_\_\_\_

VAT/TAX/RUC NUMBER: \_\_\_\_\_

COMPANY PHYSICAL ADDRESS: \_\_\_\_\_

**CONTACT DETAILS:**

COMPANY TELEPHONE NUMBER: \_\_\_\_\_

COMPANY EMAIL ADDRESS: \_\_\_\_\_

NAME/S OF COMPANY'S LEGAL REPRESENTATIVE: \_\_\_\_\_

SURNAME/S OF COMPANY'S LEGAL REPRESENTATIVE: \_\_\_\_\_

IDENTITY/PASSPORT NUMBER OF COMPANY'S LEGAL REPRESENTATIVE: \_\_\_\_\_

EMAIL ADDRESS OF COMPANY'S LEGAL REPRESENTATIVE: \_\_\_\_\_

**INITIAL:** \_\_\_\_\_

**FINANCING:**

WILL THE ASSETS PURCHASED BE FINANCED THROUGH A THIRD PARTY? YES      NO

IF "YES", BY WHOM? \_\_\_\_\_

**AGREEMENT TO NOTICE TO BIDDERS:**

I, THE UNDERSIGNED \_\_\_\_\_, IN MY LEGAL CAPACITY ACTING AS \_\_\_\_\_  
OF THE ABOVE-MENTIONED BUYER.

- i. AGREE THAT I AM THE AUTHORISED PERSON OF THE ABOVE-MENTIONED BUYER TO PARTICIPATE IN THIS AUCTION.
- ii. AGREE THAT ALL GIVEN INFORMATION IS CORRECT.
- iii. AGREE TO ALL TERMS, CONDITIONS AND RULES OF SALE REFERRED TO IN THIS DOCUMENT. I ALSO AGREE THAT I HAVE READ, UNDERSTOOD, AND ACCEPT THE CONDITIONS OF SALE, TERMS OF USE AND PRIVACY POLICY.

**PLEASE ENSURE THAT ALL INFORMATION GIVEN IS CORRECT AND LEGIBLE.**

SIGNATURE: \_\_\_\_\_

NAME & SURNAME: \_\_\_\_\_

DATE: \_\_\_\_\_

PLACE: \_\_\_\_\_