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STEPS - HOW TO REGISTER FOR AN AUCTION:

DEAR PROSPECTIVE BUYER.

THANK YOU FOR YOUR INTEREST IN THIS AUCTION.

KINDLY FOLLOW THE LISTED STEPS TO COMPLETE YOUR AUCTION REGISTRATION:

STEP ONE:

STEP ONE ENTAILS GATHERING ALL REQUIRED FICA/DUE DILIGENCE DOCUMENTATION REQUESTED. THESE DOCUMENTS ARE DEPENDENT ON WHETHER YOU WILL BE PARTICIPATING IN THE AUCTION IN A PERSONAL CAPACITY OR UNDER A BUSINESS NAME.

STEP TWO:

WITHIN STEP TWO, YOU ARE REQUIRED TO READ THROUGH ALL THE TERMS AND CONDITIONS OF THE AUCTION. ADDITIONALLY, IT IS REQUESTED TO PROVIDE CERTAIN PERSONAL INFORMATION SUCH AS NAMES, SURNAMES, PHONE NUMBERS, EMAIL ADDRESSES, ETC. PLEASE FILL OUT THE FORM FIELDS, INITIAL ALL PAGES AND SIGN THE FORM AS YOU WOULD IN YOUR IDENTIFICATION DOCUMENT.

STEP THREE:

LASTLY, A REFUNDABLE REGISTRATION DEPOSIT IS REQUIRED TO OBTAIN THE OPPORTUNITY TO BID WITHIN THE AUCTION. IT IS REQUESTED THAT DEPOSITS BE MADE THROUGH BANK ELECTRONIC FUND TRANSFERS. DEPOSITS ARE REFUNDED TO BUYERS WHOSE BIDS ARE UNSUCCESSFUL.

ALL THE ABOVE-MENTIONED STEPS MUST BE FULFILLED TO BE GRANTED THE OPPORTUNITY TO PARTICIPATE IN THE AUCTION.

THE FORM (STEP TWO) MUST BE SENT TO AUCTIONS@PANABID.COM ONCE COMPLETED, ALONG WITH ANY ADDITIONAL DOCUMENTS REQUESTED REGARDING FICA/DUE DILIGENCE (STEP ONE) AND PROOF OF PAYMENT FOR REFUNDABLE DEPOSIT (STEP THREE).

PLEASE MAKE THE SUBJECT OF YOUR EMAIL "REGISTRATION + YOUR/BUSINESS NAME" (E.G. REGISTRATION — JOHN SMITH / SMITH ENTERPRISES) TO ENSURE WE RECORD YOUR AUCTION REGISTRATION EFFICIENTLY.

FOR ANY REGISTRATION ENQUIRIES, PLEASE CONTACT US AT AUCTIONS@PANABID.COM OR [+\(507\) 6998-8047](tel:+(507)6998-8047)/6230-1456 OR [+\(27\) 83 230-7300](tel:+(27)83-230-7300).

STEP ONE:
FICA/DUE DILIGENCE DOCUMENTS REQUIRED

PRIVATE INDIVIDUALS AND SOLE PROPRIETORS

- PROOF OF RESIDENTIAL OR PHYSICAL ADDRESS: UTILITY BILL OR COPY OF LEASE AGREEMENT (NOT OLDER THAN THREE MONTHS)
- COPY OF IDENTIFICATION DOCUMENT OR VALID PASSPORT
- IF MARRIED: MARRIAGE CERTIFICATE, SPOUSE'S IDENTIFICATION DOCUMENT OR VALID PASSPORT
- MARRIED WITH ANTE NUPTIAL CONTRACT OR WITHOUT: SPOUSES MUST COMPLY WITH RESPECTIVE COUNTRY'S LAWS AS APPLICABLE AND VALID DUAL PROXY DOCUMENTS SUBMITTED IF REQUIRED BY LAW AND CONTRACT
- PROOF OF BANK ACCOUNT FOR REFUND OF DEPOSIT

COMPANIES, CORPORATIONS AND TRUSTS

- FOUNDING STATEMENTS FOR PRIVATE AND PUBLIC COMPANIES AND CORPORATIONS, TRUST DEEDS AND PARTNERSHIP AGREEMENTS
- COPY OF IDENTIFICATION DOCUMENTS OR VALID PASSPORTS OF DIRECTORS, MEMBERS, AND TRUSTEES
- PROOF OF PHYSICAL ADDRESS: UTILITY BILL, COPY OF LEASE AGREEMENT OR TAX CLEARANCE CERTIFICATE ISSUED TO ENTITY (NOT OLDER THAN THREE MONTHS)
- RESOLUTION FROM RELEVANT ORGANIZATION APPOINTING PROXY AND REPRESENTATIVE
- PROOF OF BANK ACCOUNT FOR REFUND OF DEPOSIT

NAME OF BUYER/COMPANY: _____

STEP TWO:
REGISTRATION AND NOTICE TO BIDDERS

AUCTION NAME: ONLINE AUCTION: VARIOUS MINING, ELECTRICAL AND PLANT EQUIPMENT IN SOUTH AFRICA

AUCTION DATE: FROM THE 18TH OF MAY 2022 AT 12:00 (CAT) TO THE 25TH OF MAY 2022 AT 14:00 (CAT)

PLEASE BE AWARE THAT BY COMPLETING THIS FORM AND PARTICIPATING IN THE AUCTION, YOU AGREE AND CONSENT TO THE FOLLOWING:

1. TERMS, CONDITIONS, AND RULES OF AUCTION/SALE

BY PARTICIPATING IN THE AUCTION, THE BUYER AGREES AND CONSENTS TO ALL TERMS, CONDITIONS, AND RULES OF THE AUCTION/SALE, SPECIFIED HEREIN THIS DOCUMENT AND ON PANABID'S AUCTION BIDDING PLATFORM/WEBSITE.

THE BUYER ALSO AGREES AND CONSENTS TO THE TERMS OF USE AND PRIVACY POLICY OF THE AUCTION BIDDING PLATFORM/WEBSITE.

PANABID MAY REVISE AND UPDATE THE TERMS, CONDITIONS, AND RULES OF AUCTION/SALE AT ANY TIME AND ANY CHANGES MADE WILL BE EFFECTIVE IMMEDIATELY.

2. REGISTRATION DEPOSIT TO PARTICIPATE IN THE AUCTION

PANABID HOLDS THE RIGHT TO REFUSE ANY PROSPECTIVE BUYER FROM PARTICIPATING IN THE AUCTION (EVEN AFTER REGISTRATION HAS BEEN ACCEPTED) IF DEEMED NECESSARY BY PANABID.

ALL BUYERS MUST BE OF LEGAL AGE (18 YEARS OR ABOVE) TO BE GRANTED THE OPPORTUNITY TO PARTICIPATE IN THE AUCTION.

THIS AUCTION REQUIRES A REFUNDABLE REGISTRATION DEPOSIT OF R5000 OR \$500 TO BE GRANTED THE OPPORTUNITY TO PARTICIPATE IN THE AUCTION.

PLEASE INDICATE YOUR BUDGET FOR THIS AUCTION: _____

PANABID HAS THE RIGHT TO REQUEST AN ADDITIONAL REGISTRATION FEE UP TO 10% OF THE BUDGET INDICATED ABOVE IF DEEMED NECESSARY BY PANABID. THIS IS USUALLY IN INSTANCES WHERE THE PROSPECTIVE BUYER HAS BAD CREDIT RECORDS. IN THE EVENT WHERE THE BUYER HAS A REVOLVING DEPOSIT WITH PANABID, THE REGISTRATION FEE MAY NOT BE APPLIED IF THE BUYER IS STILL WITHIN A PAYMENT PERIOD OF A PREVIOUS AUCTION HE/SHE PARTICIPATED IN AND PURCHASED ASSETS THEREIN.

THE REGISTRATION DEPOSIT IS REFUNDABLE, UNLESS IN THE EVENT THAT THE BUYER IS UNABLE TO FULFIL THE PAYMENT OF THE ASSETS THEY PURCHASED IN THE AUCTION.

INITIAL: _____

3. PAYMENT DETAILS

ALL PAYMENTS MUST BE MADE WITHIN 2 DAYS AFTER THE CLOSING DATE OF THE AUCTION OR UP UNTIL 2 DAYS OF CONFIRMATION OF PURCHASED ASSETS.

A BUYER'S PREMIUM OF 10% WILL BE ADDED TO THE SOLD PRICE OF THE ASSETS PURCHASED.

15% VALUE ADDED TAX (VAT) ON PURCHASE PRICE (HAMMER PRICE).

15% VALUE ADDED TAX (VAT) ON BUYER'S PREMIUM.

R2500 (OR \$250) CHARGE ONLY ON LOTS WITH NATIS DOCUMENTS.

ALL PAYMENTS MUST BE MADE BY WIRED TRANSFERS, ONLY WITHIN THE REPUBLIC OF PANAMA WILL BANK CERTIFIED CHEQUES BE ACCEPTED AS A MEANS OF PAYMENT AS WELL.

IT IS THE BUYER'S RESPONSIBILITY TO PAY ANY OTHER EXPENSES RELATED TO THE PURCHASED ASSETS SUCH AS ANY TAXES, INSURANCE, CUSTOM DUTIES, ETC.

NO ASSETS WILL BE RELEASED TO THE BUYER UNTIL FULL PAYMENTS FOR PURCHASED ASSETS HAVE BEEN MADE.

ONCE ASSETS ARE DEEMED CONFIRMED/SOLD, IT IS FINAL.

IN THE EVENT WHEN THE BUYER PURCHASED ASSETS BUT CANNOT PAY THE PURCHASE PRICE IN FULL, THE FOLLOWING CONDITIONS WILL APPLY:

- I. THE DEPOSIT PAID TO PARTICIPATE IN THE AUCTION WILL NOT BE REIMBURSED TO THE BUYER, THE DEPOSIT WILL BE FORFEITED AND PANABID HAS THE RIGHT TO RE-AUCTION THE ASSET.
- II. THE BUYER WILL BE HELD LIABLE FOR ANY MONETARY LOSS OR/AND DAMAGES OF THE ASSETS, SUCH AS SHORTFALL ON RESALE OF ASSETS FROM THE ORIGINAL PURCHASE PRICE AND STORAGE, THE BUYER WILL NOT BE ENTITLED TO ANY PROFIT OF THE RESALE OF ANY ASSETS.
- III. THE BUYER WILL FORFEIT ITS OPPORTUNITY TO PARTICIPATE IN FUTURE AUCTIONS.

4. ASSET CLEARANCE DETAILS

ALL ASSETS MUST BE REMOVED FROM THEIR SPECIFIC LOCATIONS BY: 4TH OF JULY 2022

ASSET COLLECTION DATES ARE AS FOLLOWS:

ONCE ASSETS HAVE BEEN CONFIRMED UP UNTIL 4TH OF JULY 2022

FROM MONDAY TO FRIDAY BETWEEN 08:00 TO 16:00

IF MORE TIME IS NEEDED TO REMOVE ASSETS, PLEASE CONTACT PANABID FOR FURTHER ARRANGEMENTS.

ASSET REMOVAL WILL BE DONE BY A TIME SLOT BOOKING SYSTEM, IT IS REQUESTED THAT THE BUYER PLEASE ADVISE PANABID WHEN HE/SHE WANTS TO COLLECT THE ASSETS PURCHASED TO ENSURE EFFICIENT ASSET REMOVAL FOR ALL BUYERS. STORAGE FEES WILL BE CHARGED (UNLESS OTHERWISE ARRANGED WITH PANABID) FROM THE DAY AFTER THE ASSET CLEARANCE DATE UP UNTIL THE ASSETS ARE REMOVED OR THE ASSETS ARE RE-SOLD.

A RELEASE NOTE WILL BE ISSUED ONCE FULL PAYMENT FOR PURCHASED ASSETS HAS BEEN MADE.

PROOF OF PAYMENT FOR PURCHASED ASSETS, ISSUED RELEASE NOTE AND IDENTIFICATION MUST BE PRESENTED TO ONE OF PANABID'S ONSITE AGENTS TO REMOVE ANY PURCHASED ASSETS FROM THE ASSET'S LOCATION.

ONCE THE PURCHASED ASSETS HAVE BEEN REMOVED, IT ACTS AS A CONFIRMATION THAT THE BUYER IS SATISFIED WITH HIS/HER PURCHASE.

IN THE EVENT WHERE THE SPECIFIED DATE HAS PASSED FOR THE REMOVAL OF ASSETS OR NO OTHER ARRANGEMENTS HAVE

INITIAL: _____

BEEN MADE WITH PANABID; PANABID HAS THE RIGHT TO CANCEL THE SALE OF THE PURCHASED ASSETS AND RE-SALE THE ASSETS CONCERNED.

5. ADDITIONAL/SPECIFIC TERMS AND CONDITIONS OF SALE/AUCTION

VIEWING/INSPECTION DATES AND TIMES ARE AS FOLLOWS:

UNTIL CLOSING DATE OF AUCTION, THE 25TH OF MAY 2022

FROM MONDAY TO FRIDAY BETWEEN 08:00 TO 16:00

VIEWING/INSPECTION OF ASSETS TO BE DONE BY APPOINTMENT ONLY, PLEASE CONTACT NIMSI/PANABID AFRICA OFFICE AT (+27) 13 691-2123/(+27) 13 691-1293 OR NIMSI@LIVE.COM, ANRIE LLOYD AT (+27) 72 255-0080, SINDIE SCOTT AT (+27) 79 495-1311 OR ANUCIA HACK AT (+27) 82 091-6138 TO ARRANGE A VIEWING/INSPECTION.

ALL ASSETS ARE SOLD SUBJECT TO CONFIRMATION TO THE HIGHEST BIDDER. PLEASE NOTE THAT IF THE BUYER WAS THE FINAL BIDDER ON A LOT, THEIR BID WAS NEVER "OUTBID" (MEANING IT WAS THE "WINNING BID" UNTIL THE AUCTION HAD ENDED), THEN HE/SHE IS CONSIDERED THE HIGHEST BIDDER.

THE CONFIRMATION PERIOD FOR ASSETS SOLD IS FROM THE CLOSING DATE OF THE AUCTION TO THE 30TH OF MAY 2022 ALTHOUGH PANABID HAS MADE ITS BEST EFFORTS TO OBTAIN INFORMATION ON ASSETS FROM THE BEST RELIABLE SOURCES, PANABID CANNOT GUARANTEE/WARRANTY TO THE ACCURACY OF THE INFORMATION AND WILL NOT BE HELD LIABLE FOR AN DISCREPANCIES OCCURRED ON INFORMATION ON ASSETS.

IT IS THE RESPONSIBILITY OF THE BUYER TO ENSURE HE/SHE IS SATISFIED WITH THE CONDITION OF ASSETS HE/SHE IS INTERESTED IN PURCHASING AS ALL ASSETS ARE SOLD AS IS AND WHERE IS. PANABID THEREFORE ADVISES PROSPECTIVE BUYERS TO VIEW ASSETS ON SITE BEFORE MAKING PURCHASES.

THE BUYER IS RESPONSIBLE FOR ALL EXPENSES OCCURRED FROM REMOVAL OF ASSETS; THE BUYER IS ALSO REQUIRED TO REMOVE ANY WASTE (HAZARDOUS AND NON-HAZARDOUS) MATERIALS THAT FORM PART OF HIS/HER PURCHASED ASSETS/LOTS. THE BUYER NEEDS TO ENSURE HE/SHE HAS ALL THE CORRECT REQUIRED PERMITS/DOCUMENTS FOR DISMANTLING/REMOVING ASSETS.

INITIAL: _____

DETAILS OF THE BUYER:

TITLE: _____
NAME/S: _____
SURNAME/S: _____
DATE OF BIRTH: _____
MARITAL STATUS: _____
IDENTITY/PASSPORT NUMBER: _____
PHYSICAL ADDRESS: _____

CONTACT DETAILS:

MOBILE NUMBER: _____
WORK NUMBER: _____
HOME NUMBER: _____
EMAIL ADDRESS: _____

OR

DETAILS OF THE COMPANY:

COMPANY NAME: _____
COMPANY COMMERCIAL NAME: _____
COMPANY REGISTRATION NUMBER: _____
VAT/TAX/RUC NUMBER: _____
COMPANY PHYSICAL ADDRESS: _____

CONTACT DETAILS:

COMPANY TELEPHONE NUMBER: _____
COMPANY EMAIL ADDRESS: _____
NAME/S OF COMPANY'S LEGAL REPRESENTATIVE: _____
SURNAME/S OF COMPANY'S LEGAL REPRESENTATIVE: _____
IDENTITY/PASSPORT NUMBER OF COMPANY'S LEGAL REPRESENTATIVE: _____
EMAIL ADDRESS OF COMPANY'S LEGAL REPRESENTATIVE: _____

PLEASE PROVIDE US WITH A NOMINATED BANK ACCOUNT WHERE DEPOSITS CAN BE REFUNDED:

ACCOUNT HOLDER: _____
BANK NAME: _____
ACCOUNT NUMBER: _____
BRANCH CODE: _____
SWIFT CODE (IF APPLICABLE): _____

INITIAL: _____

FINANCING:

WILL THE ASSETS PURCHASED BE FINANCED THROUGH A THIRD PARTY? YES NO

IF "YES", BY WHOM? _____

DO YOU HAVE A REVOLVING DEPOSIT WITH PANABID? YES NO

IF "YES", WOULD YOU LIKE TO USE THE DEPOSIT FOR THIS AUCTION? YES NO

AGREEMENT TO NOTICE TO BIDDERS:

I, THE UNDERSIGNED _____, IN MY LEGAL CAPACITY ACTING AS _____
OF THE ABOVE-MENTIONED BUYER.

- i. AGREE THAT I AM THE AUTHORISED PERSON OF THE ABOVE-MENTIONED BUYER TO PARTICIPATE IN THIS AUCTION.
- ii. AGREE THAT ALL GIVEN INFORMATION IS CORRECT.
- iii. AGREE TO ALL TERMS, CONDITIONS AND RULES OF SALE REFERRED TO IN THIS DOCUMENT. I ALSO AGREE THAT I HAVE READ, UNDERSTOOD, AND ACCEPT THE CONDITIONS OF SALE, TERMS OF USE AND PRIVACY POLICY.

PLEASE ENSURE THAT ALL INFORMATION GIVEN IS CORRECT AND LEGIBLE.

SIGNATURE: _____

NAME & SURNAME: _____

DATE: _____

PLACE: _____

STEP THREE:
REFUNDABLE REGISTRATION DEPOSIT PAYMENT

LOCAL SOUTH AFRICAN TRANSFERS

BANKING DETAILS:

LEGAL ENTITY NAME: **PANABID AFRICA (LTD) PTY**

REGISTRATION NUMBER: **2020/162543/07**

BANK NAME: **STANDARD BANK OF SOUTH AFRICA LTD**

NAME OF ACCOUNT HOLDER: **PANABID AFRICA**

ACCOUNT NUMBER: **032798393**

ACCOUNT TYPE: **BUSINESS CURRENT ACCOUNT**

BRANCH: **WITBANK**

BRANCH CODE (ELECTRONIC PAYMENTS): **051001**

SWIFT ADDRESS (IF APPLICABLE): **SBZA ZA JJ**

PLEASE CONTACT US AT AUCTIONS@PANABID.COM IF YOU NEED ANY ASSISTANCE.

ALL ASSETS PURCHASED WILL NOT BE RELEASED TO THE BUYER UNTIL FULL PAYMENT AMOUNT
REFLECTS IN THE BANK ACCOUNT OF PANABID AFRICA.

INTERNATIONAL TRANSFERS

BANKING DETAILS:

	USD TRANSFERS (CITIBANK, NA)	USD TRANSFERS (DEUTSCHE BANK, NA)	EUR TRANSFERS (DEUTSCHE BANK, AG)	GBP TRANSFERS (BANK OF NEW YORK MELLON)
BENEFICIARY CORRESPONDENT BANK	N/A	N/A	N/A	BANK OF NEW YORK MELLON, LONDON SWIFT: IRVTGB2X SORT CODE: 700225
INTERMEDIARY BANK	CITIBANK NEW YORK 111 WALL STREET, NEW YORK, NY 10043, USA SWIFTCODE: CITIUS33 ABA: 021000089	DEUTSCHE BANK TRUST COMPANY AMERICAS ADDRESS: 60 WALL STREET MAIL SUITE NYC 60-0501, USA SWIFT CODE: BKTRUS33 ABA: 021001033	DEUTSCHE BANK AG SWIFT CODE: DEUTDEFF ADDRESS: TAUNUSANLAGE 12 FRANKFURT (60325), GERMANY	BANK OF NEW YORK MELLON, N.Y. SWIFT: IRVTUS35 ACCOUNT: 4646008260
BENEFICIARY BANK	BANISTMO, S.A. ACCOUNT: 36322415 SWIFT: MIDLPAPA BANISTMO S.A. BANISTMO TOWER, STREET 50, PANAMÁ	BANISTMO, S.A. ACCOUNT: 04457120 SWIFT: MIDLPAPA BANISTMO S.A. BANISTMO TOWER, STREET 50, PANAMÁ	BANISTMO, S.A. ACCOUNT: 100 9560939 0000 SWIFT: MIDLPAPA BANISTMO S.A. BANISTMO TOWER, STREET 50, PANAMÁ	BANISTMO S.A. SWIFT: MIDLPAPA BANISTMO S.A. BANISTMO TOWER, STREET 50, PANAMÁ
FINAL BENEFICIARY	PANAMA AUCTION VALUATION & SERVICES, S.A. (PANABID) CHECKING ACCOUNT: 0116547101	PANAMA AUCTION VALUATION & SERVICES, S.A. (PANABID) CHECKING ACCOUNT: 0116547101	PANAMA AUCTION VALUATION & SERVICES, S.A. (PANABID) CHECKING ACCOUNT: 0116547101	PANAMA AUCTION VALUATION & SERVICES, S.A. (PANABID) CHECKING ACCOUNT: 0116547101
	CAD TRANSFERS (BANK OF AMERICA, NA, CANADA BRANCH)	MXN TRANSFERS (BANCO NACIONAL DE MEXICO, S.A. DE CV)	JPY TRANSFERS (THE BANK OF TOKYO MITSUBISHI)	CHF TRANSFERS (UBS, AG)
BENEFICIARY CORRESPONDENT BANK	N/A	N/A	N/A	N/A
INTERMEDIARY BANK	BANK OF AMERICA NA 200 FRONT STREET WEST 26TH FLOOR TORONTO, ONTARIO M5V 3L2 SWIFT: BOFACATT FINANCIAL INSTITUTION CODE: 241 TRANSIT/BRANCH NUMBER: 56792	BANCO NACIONAL DE MEXICO ISABEL LA CATÓLICA NUMBER 44 COLONIA CENTRO, MEXICO D.F., C.P. 06000, MEXICO BIC: BNMXXMMCVT	THE BANK OF TOKYO MITSUBISHI, JAPAN SWIFT: BOTKJPJT	UBS AG, ZURICH SWITZERLAND SWIFT: UBSWCHZH80A IBAN: CH270023023007586105B
BENEFICIARY BANK	BANISTMO, S.A. SWIFT: MIDLPAPA BANISTMO S.A. BANISTMO TOWER, STREET 50, PANAMÁ	BANISTMO, S.A. SWIFT: MIDLPAPA BANISTMO S.A. BANISTMO TOWER, STREET 50, PANAMÁ	BANISTMO, S.A. SWIFT: MIDLPAPA BANISTMO S.A. BANISTMO TOWER, STREET 50, PANAMÁ	BANISTMO, S.A. SWIFT: MIDLPAPA BANISTMO S.A. BANISTMO TOWER, STREET 50, PANAMÁ
FINAL BENEFICIARY	PANAMA AUCTION VALUATION & SERVICES, S.A. (PANABID) CHECKING ACCOUNT: 0116547101	PANAMA AUCTION VALUATION & SERVICES, S.A. (PANABID) CHECKING ACCOUNT: 0116547101	PANAMA AUCTION VALUATION & SERVICES, S.A. (PANABID) CHECKING ACCOUNT: 0116547101	PANAMA AUCTION VALUATION & SERVICES, S.A. (PANABID) CHECKING ACCOUNT: 0116547101