

Company/Buyer's name: _____



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Registration and Notice to Bidders

Auction name: TWO RELOCATABLE FERTILIZER FORMULATION/COATING PLANTS FOR AUCTION
LOCATED IN AUSTRALIA

Auction date: FROM THE 24TH OF SEPTEMBER 2021 AT 12:00 (ACST) TO THE 29TH OF
SEPTEMBER 2021 AT 16:00 (ACST)

Dear prospective buyer.

Thank you for your interest in this auction.

This form must be completed, initialed, and signed to be granted the opportunity to participate in the auction. The form must be sent to auctions@panabid.com once completed, along with any additional documents requested regarding due diligence/FICA. Please make the subject of your email “**Registration + Your name**” (e.g. Registration – John Smith) to ensure we record your auction registration efficiently. For any registration enquiries, please contact us at auctions@panabid.com or +(507) 6998-8047/6230-1456 or (+27) 83 230-7300.

Please be aware that by completing this form and participating in the auction, you agree and consent to the following:

I. **Terms, conditions, and rules of auction/sale**

By participating in the auction, the buyer agrees and consents to all terms, conditions, and rules of the auction/sale, specified herein this document and on Panabid's auction bidding platform/website.

The buyer also agrees and consents to the terms of use and privacy policy of the auction bidding platform/website.

Panabid may revise and update the terms, conditions, and rules of auction/sale at any time and any changes made will be effective immediately.

Initial: _____

2. Registration deposit to participate in the auction

Panabid holds the right to refuse any prospective buyer from participating in the auction (even after registration has been accepted) if deemed necessary by Panabid.

All buyers must be of legal age (18 years or above) to be granted the opportunity to participate in the auction.

This auction does not require a registration deposit to participate in the auction.

Please indicate your budget for this auction: _____

Panabid has the right to request an additional registration fee up to 10% of the budget indicated above if deemed necessary by Panabid. This is usually in instances where the prospective buyer has bad credit records.

In the event where the buyer has a revolving deposit with Panabid, the registration fee may not be applied if the buyer is still within a payment period of a previous auction he/she participated in and purchased assets therein.

3. Payment details

All payments must be made within 2 days after the closing date of the auction or up until 2 days of confirmation of purchased assets.

A buyer's premium of 10% will be added to the sold price of the assets purchased.

10% goods and services tax (GST) on purchase price (hammer price) charged only on buyers within Australia.

All payments must be made by wired transfers, only within the Republic of Panama will bank certified cheques be accepted as a means of payment as well.

It is the buyer's responsibility to pay any other expenses related to the purchased assets such as any taxes, insurance, custom duties, etc.

No assets will be released to the buyer until full payments for purchased assets have been made.

Once assets are deemed sold, it is final.

In the event when the buyer purchased assets but cannot pay the purchase price in full, the following conditions will apply:

- I. The buyer will be held liable for any monetary loss or/and damages of the assets, such as shortfall on resale of assets from the original purchase price and storage, the buyer will not be entitled to any profit of the resale of any assets.
- II. The buyer will forfeit its opportunity to participate in future auctions.

4. Asset clearance details

All assets must be removed from their specific locations by: 1st of November 2021

Asset collection dates are as follows:

1st of October 2021 to 1st of November 2021

From Monday to Friday between 08:00 to 16:00

If more time is needed to remove assets, please contact Panabid for further arrangements.

Asset removal will be done by a time slot booking system, it is requested that the buyer please advise Panabid when he/she wants to collect the assets purchased to ensure efficient asset removal for all buyers.

Storage fees will be charged (unless otherwise arranged with Panabid) from the day after the asset clearance date up until the assets are removed or the assets are re-sold.

A release note will be issued once full payment for purchased assets has been made.

Initial: _____

Proof of payment for purchased assets, issued release note and identification must be presented to one of Panabid's onsite agents to remove any purchased assets from the asset's location.

Once the purchased assets have been removed, it acts as a confirmation that the buyer is satisfied with his/her purchase.

In the event where the specified date has passed for the removal of assets or no other arrangements have been made with Panabid; Panabid has the right to cancel the sale of the purchased assets and re-sale the assets concerned.

5. **Additional/Specific terms and conditions of sale/auction**

Viewing/Inspection dates and times are as follows:

Until closing date of auction – 29th of September 2021

From Monday to Friday between 08:00 to 16:00

Viewing/Inspection of assets to be done by appointment only, please contact Leroux Beyers at +61 407 744 413 or lerouxbeyers8@gmail.com, or Arthur Lloyd at [\(+27\) 83 230-7300](tel:+27832307300) or at +507 6230-1456, or auctions@panabid.com to arrange a viewing/inspection.

All assets are sold subject to confirmation to the highest bidder. Please note that if the buyer was the final bidder on a lot, their bid was never "outbid" (meaning it was the "winning bid" until the auction had ended), then he/she is considered the highest bidder.

The confirmation period for assets sold is from the closing date of the auction to the 1st of October 2021

Although Panabid has made its best efforts to obtain information on assets from the best reliable sources, Panabid cannot guarantee/warranty to the accuracy of the information and will not be held liable for any discrepancies occurred on information on assets.

It is the responsibility of the buyer to ensure he/she is satisfied with the condition of assets he/she is interested in purchasing as all assets are sold as is and where is.

The buyer is responsible for all expenses occurred from removal of assets; the buyer is also required to remove any waste (hazardous and non-hazardous) materials that form part of his/her purchased assets/lots.

The buyer needs to ensure he/she has all the correct required permits/documents for dismantling/removing assets.

Initial: _____

Details of the buyer:

Title: _____
Name/s: _____
Surname/s: _____
Date of birth: _____
Marital status: _____
Identity/Passport number: _____
Physical address: _____

Contact details:

Mobile number: _____
Work number: _____
Home number: _____
Email address: _____

OR

Details of the company:

Company name: _____
Company commercial name: _____
Company registration number: _____
VAT/TAX/RUC number: _____
Company physical address: _____

Contact details:

Company telephone number: _____
Company email address: _____
Name/s of company's legal representative: _____
Surname/s of company's legal representative: _____
Identity/Passport number of company's legal representative: _____
Email address of company's legal representative: _____

Financing:

Will the assets purchased be financed through a third party? Yes No
If "Yes", by whom? _____
Do you have a revolving deposit with Panabid? Yes No
If "Yes", would you like to use the deposit for this auction? Yes No

Initial: _____

Agreement to Notice to Bidders:

I, the undersigned _____, in my legal capacity acting as _____ of the above-mentioned buyer.

- i. Agree that I am the authorised person of the above-mentioned buyer to participate in this auction.
- ii. Agree that all given information is correct.
- iii. Agree to all terms, conditions and rules of sale referred to in this document. I also agree that I have read, understood, and accept the conditions of sale, terms of use and privacy policy.

Please ensure that all information given is correct and legible.

Signature: _____

Name & Surname: _____

Date: _____

Place: _____