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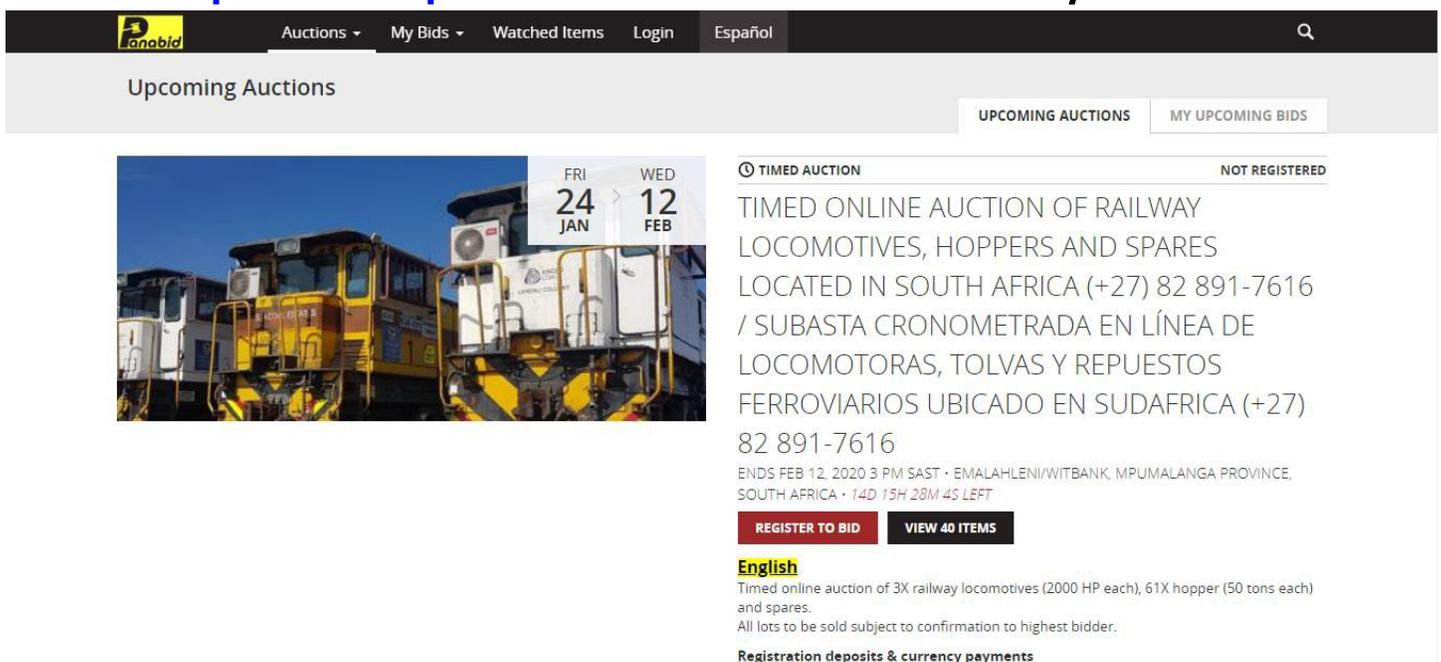
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How to register for an auction

You can register for an auction at any time before or during an auction. You will receive all notifications of registration by email so please ensure you input all your information correctly.

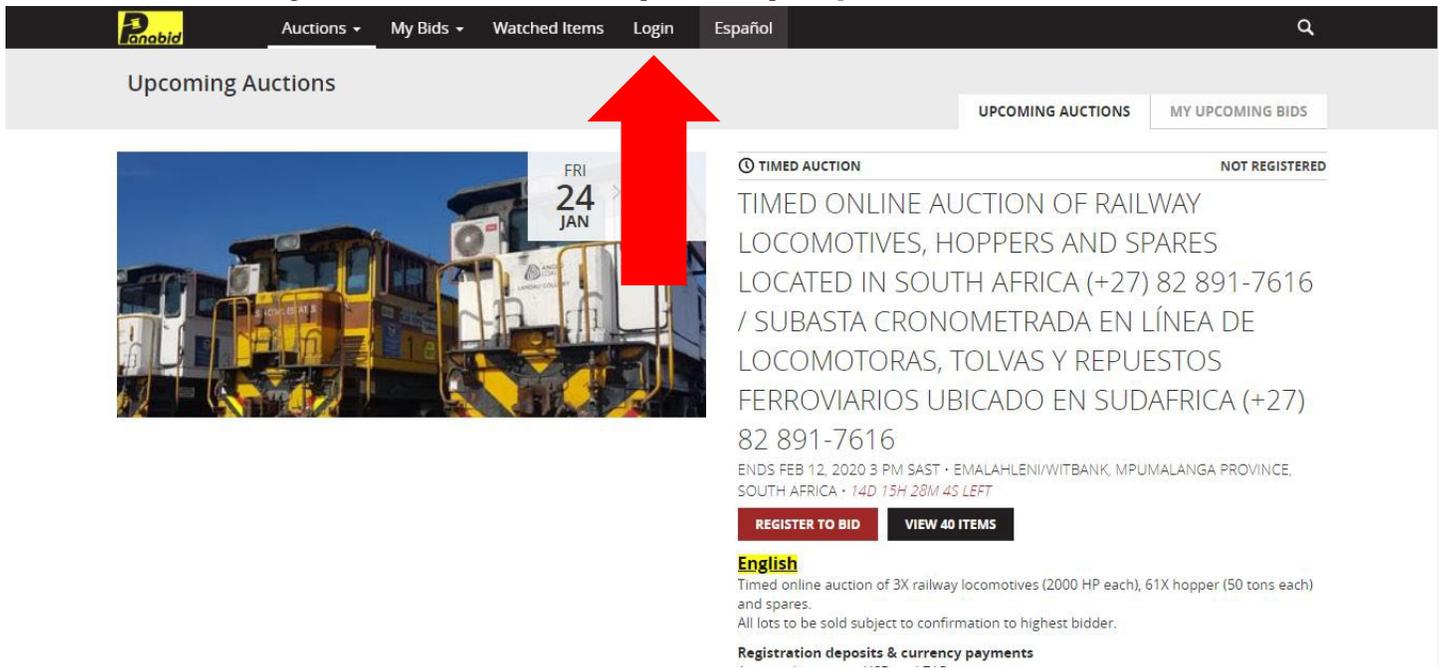
If you need help with registering or have any questions, please feel free to email us at auctions@panabid.com or WhatsApp/phone us at (+27) 83 230-7300, (+507) 6889-8047 or (+507) 6230-1456.

I. Go to <https://auctions.panabid.com/> and view what auctions you are interested in.



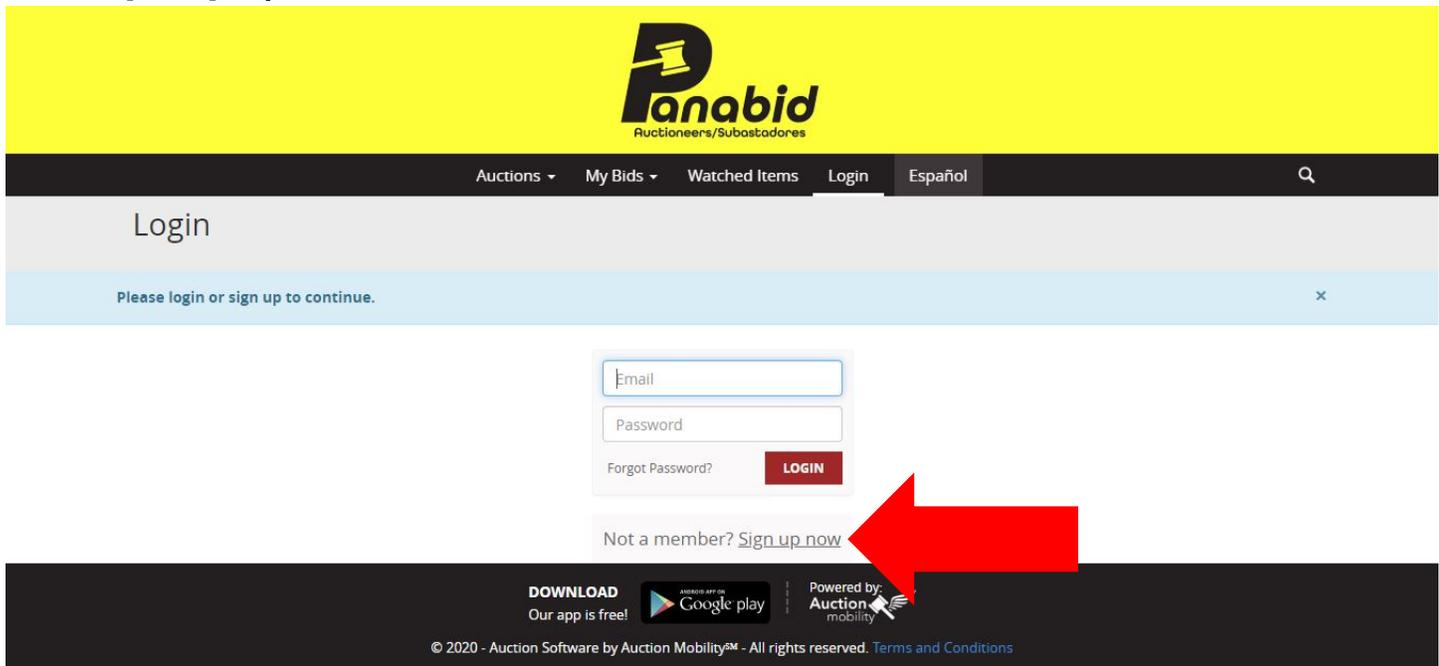
The screenshot shows the Panabid website interface. At the top, there is a navigation bar with the Panabid logo and links for Auctions, My Bids, Watched Items, Login, and Español. Below the navigation bar, the page title is "Upcoming Auctions". There are two tabs: "UPCOMING AUCTIONS" and "MY UPCOMING BIDS". The main content area features a large image of railway locomotives and spares. To the right of the image is a calendar showing the auction dates: FRI 24 JAN and WED 12 FEB. Below the image and calendar, there is a section for the auction details. The title is "TIMED AUCTION" and it is marked as "NOT REGISTERED". The description reads: "TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616". Below the description, there is a small text: "ENDS FEB 12, 2020 3 PM SAST · EMALAHLENI/WITBANK, MPUMALANGA PROVINCE, SOUTH AFRICA · 14D 15H 28M 45 LEFT". There are two buttons: "REGISTER TO BID" and "VIEW 40 ITEMS". Below the buttons, there is a section for the auction details in English: "English Timed online auction of 3X railway locomotives (2000 HP each), 61X hopper (50 tons each) and spares. All lots to be sold subject to confirmation to highest bidder." At the bottom, there is a section for "Registration deposits & currency payments".

2. Select the “Login” menu to create your buyer profile/account.



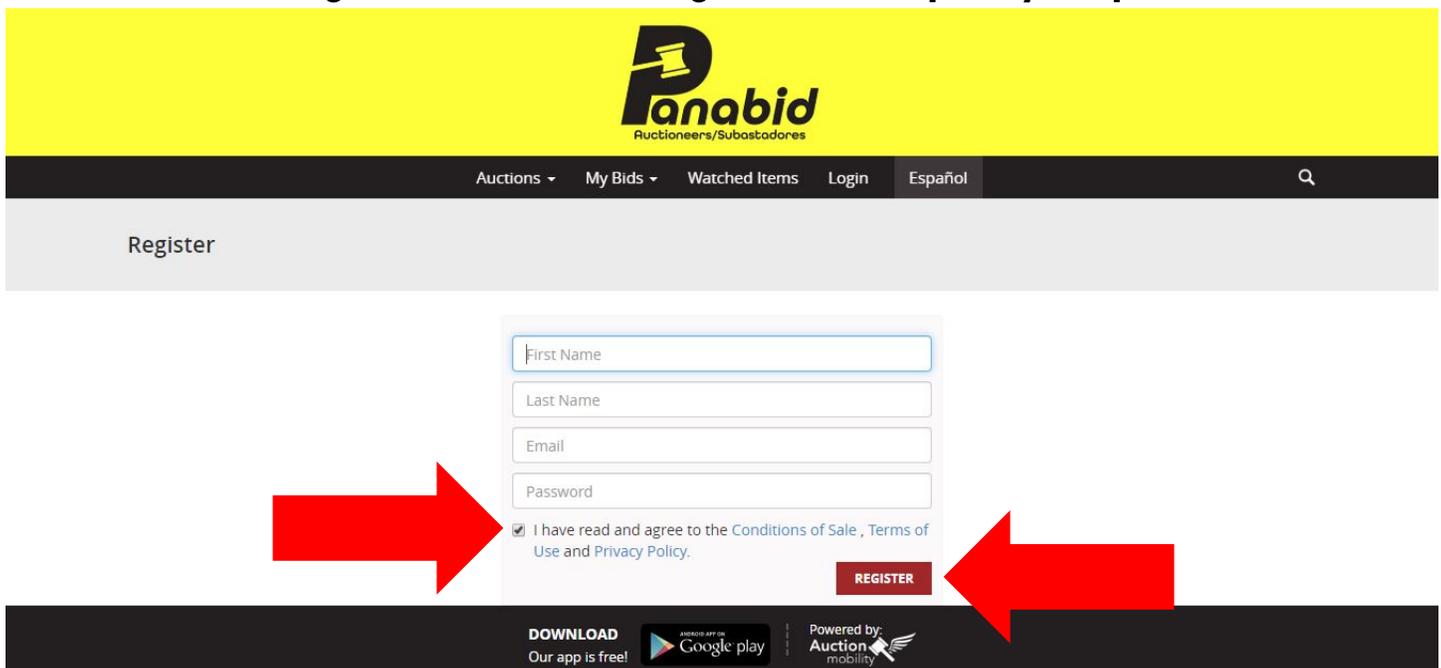
The screenshot shows the Panabid website header with navigation menus: Auctions, My Bids, Watched Items, Login, and Español. A red arrow points to the 'Login' menu. Below the header, there is a section for 'Upcoming Auctions' with a featured auction for railway locomotives and spares. The auction details include the date 'FRI 24 JAN', the location 'SOUTH AFRICA', and the number of items '40 ITEMS'. The 'Login' menu is highlighted with a red arrow.

3. Select “Sign up now” (or if you already have a buyer profile/account, just login and skip step 4)



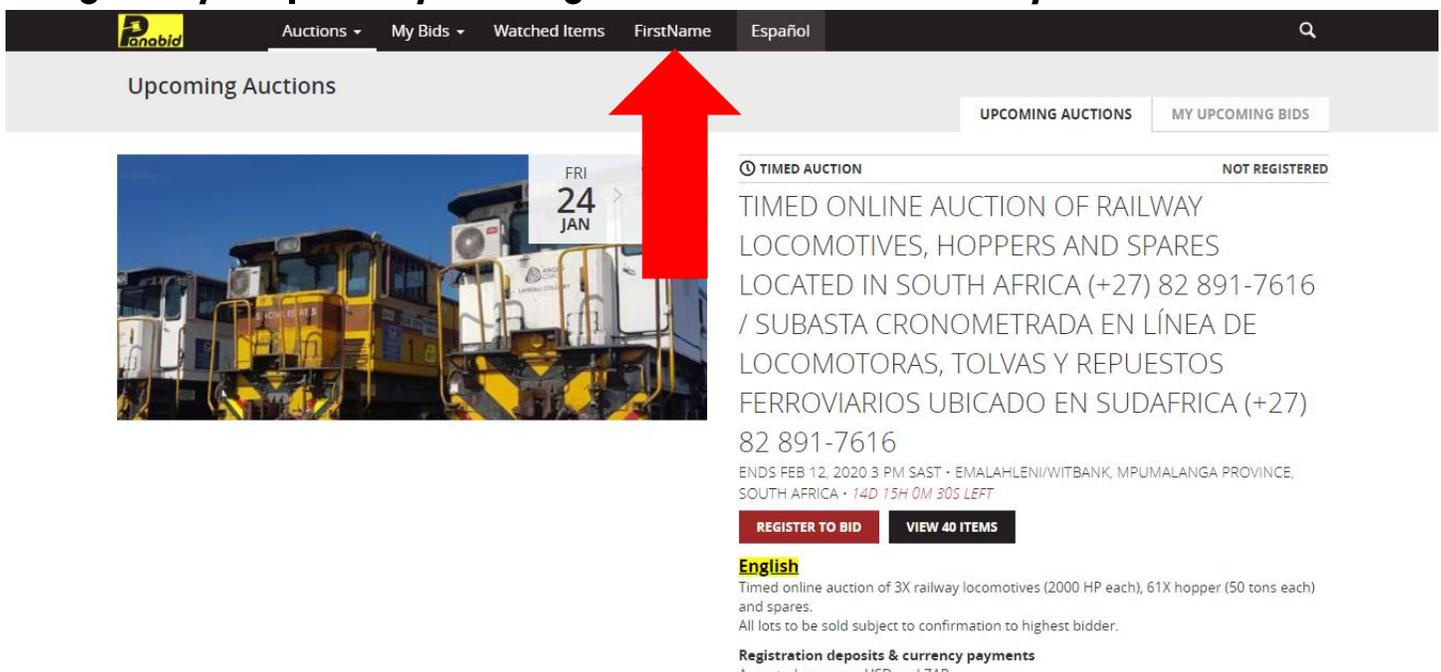
The screenshot shows the Panabid website's 'Login' page. The page features a yellow header with the Panabid logo and navigation menus: Auctions, My Bids, Watched Items, Login, and Español. Below the header, there is a 'Login' section with a light blue background. A message reads 'Please login or sign up to continue.' Below this message, there is a login form with fields for 'Email' and 'Password', a 'Forgot Password?' link, and a 'LOGIN' button. A red arrow points to the 'Sign up now' link below the login form. At the bottom of the page, there is a footer with a 'DOWNLOAD' button, a 'Google play' logo, and a 'Powered by Auction mobility' logo. The footer also includes the copyright notice: '© 2020 - Auction Software by Auction Mobility™ - All rights reserved. Terms and Conditions'.

4. Enter all required information blocks. Please ensure that you read the “Conditions of Sale”, “Terms of Use” and “Privacy Policy”. Once you have read all documents, select the box to agree to all. Select “Register” to complete your profile/account.



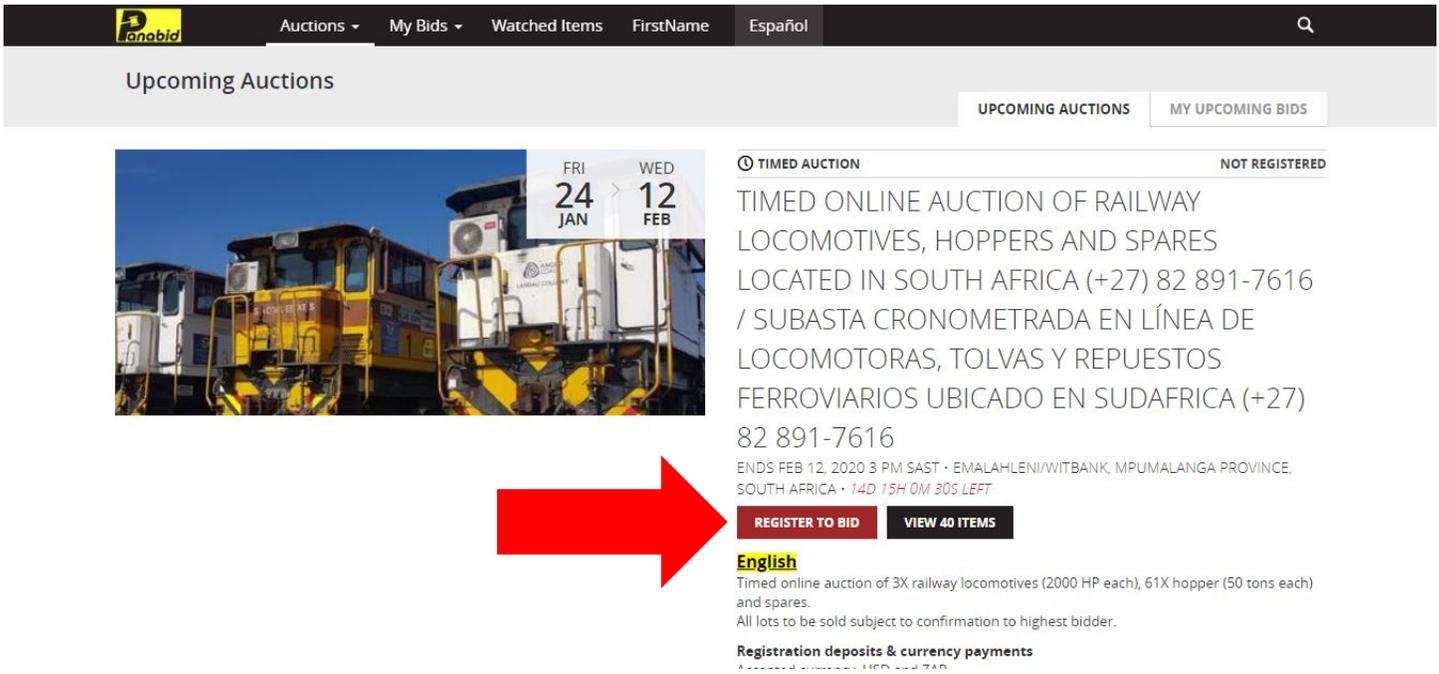
The screenshot shows the Panabid registration form. At the top is the Panabid logo with the tagline "Auctioneers/Subastadores". Below the logo is a navigation bar with links for "Auctions", "My Bids", "Watched Items", "Login", and "Español". A search icon is on the right. Below the navigation bar is a "Register" button. The registration form itself has fields for "First Name", "Last Name", "Email", and "Password". Below these fields is a checkbox labeled "I have read and agree to the Conditions of Sale , Terms of Use and Privacy Policy." with a red arrow pointing to it. To the right of the checkbox is a red "REGISTER" button with another red arrow pointing to it. At the bottom of the page, there are three promotional banners: "DOWNLOAD Our app is free!", "Available on Google play", and "Powered by Auction mobility".

5. You have now created your buyer profile/account. If you would like to make any changes to your profile, you can go to the menu titled with your first name.



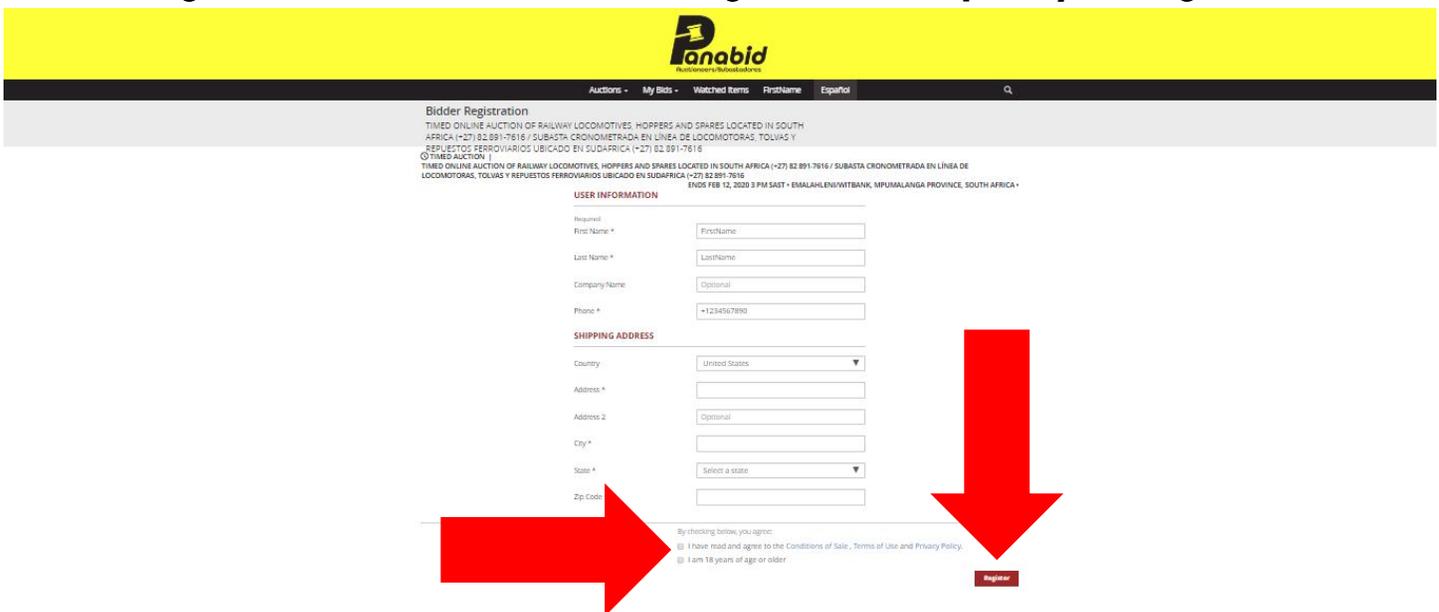
The screenshot shows the Panabid website after registration. The navigation bar now includes a menu item labeled "FirstName" with a red arrow pointing to it. Below the navigation bar is a "Upcoming Auctions" section. On the right side of this section are two tabs: "UPCOMING AUCTIONS" and "MY UPCOMING BIDS". The main content area displays an upcoming auction listing. The listing includes a date "FRI 24 JAN" and a photograph of railway locomotives. The text of the listing reads: "TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616". Below this text are two buttons: "REGISTER TO BID" and "VIEW 40 ITEMS". At the bottom of the listing, there is a section for "English" with a brief description of the auction items and a section for "Registration deposits & currency payments".

6. To register for an auction, select the “REGISTER TO BID” button on the auction you are interested in.



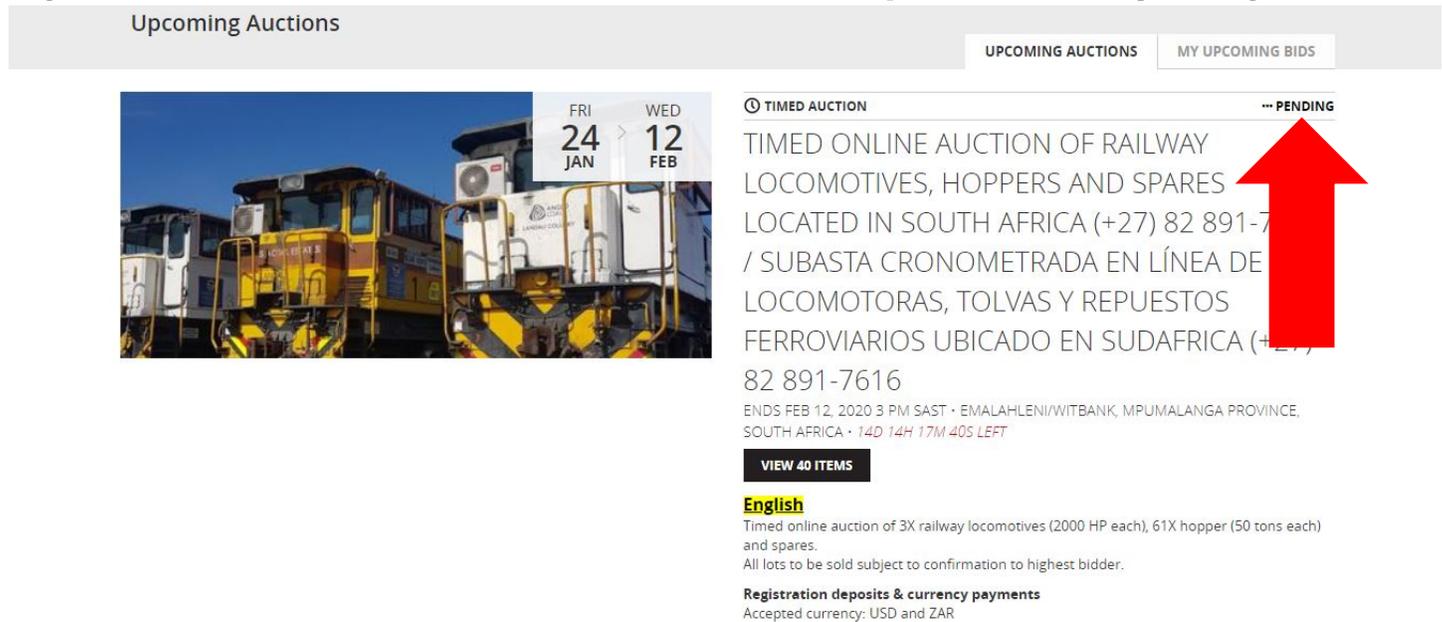
The screenshot shows the Panabid website interface. At the top, there is a navigation bar with the Panabid logo and menu items: Auctions, My Bids, Watched Items, FirstName, and Español. Below the navigation bar, there is a section for "Upcoming Auctions" with two tabs: "UPCOMING AUCTIONS" and "MY UPCOMING BIDS". The main content area features a large image of railway locomotives and a calendar showing the dates FRI 24 JAN and WED 12 FEB. To the right of the image, there is a "TIMED AUCTION" section with the text "NOT REGISTERED". The auction title is "TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616". Below the title, there is a "REGISTER TO BID" button and a "VIEW 40 ITEMS" button. A red arrow points to the "REGISTER TO BID" button. Below the buttons, there is a section for "English" with the text "Timed online auction of 3X railway locomotives (2000 HP each), 61X hopper (50 tons each) and spares. All lots to be sold subject to confirmation to highest bidder." and a "Registration deposits & currency payments" section.

7. Fill in all required fields. Please ensure that you read the “Conditions of Sale”, “Terms of Use” and “Privacy Policy”. Once you have read all documents, select the boxes to agree to all conditions. Select “Register” to complete your registration.



The screenshot shows the Panabid website interface for bidder registration. The top navigation bar is the same as in the previous screenshot. Below the navigation bar, there is a section for "Bidder Registration" with the text "TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616". Below the text, there is a "USER INFORMATION" section with the following fields: First Name, Last Name, Company Name (Optional), and Phone (+1234567890). Below the "USER INFORMATION" section, there is a "SHIPPING ADDRESS" section with the following fields: Country (United States), Address, Address 2 (Optional), City, State (Select a state), and Zip Code. Below the "SHIPPING ADDRESS" section, there is a section for "By checking below, you agree:" with two radio buttons: "I have read and agree to the Conditions of Sale, Terms of Use and Privacy Policy." and "I am 18 years of age or older". A red arrow points to the "Register" button at the bottom right of the form.

8. Once you have registered, your registration will be placed in a “Pending” status. To advance to an “Approved to bid” status and start placing bids on any lots, please ensure that you send Panabid all required documents to participate in the auction as all users must be approved to bid before any auction. You can always see your registration status on the “Auctions” menu, on the specific auction you registered for.



The screenshot shows the 'Upcoming Auctions' section of the Panabid website. It features a navigation bar with 'UPCOMING AUCTIONS' and 'MY UPCOMING BIDS' tabs. Below the navigation bar, there is a calendar widget showing 'FRI 24 JAN' and 'WED 12 FEB'. To the left of the calendar is a photograph of several yellow and white railway locomotives. To the right of the calendar, the auction details are displayed. The title is 'TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616'. The status is 'PENDING', indicated by a red arrow. Below the title, the auction ends on 'FEB 12, 2020 3 PM SAST' at 'EMALAHLENI/WITBANK, MPUMALANGA PROVINCE, SOUTH AFRICA'. There is a 'VIEW 40 ITEMS' button. The language is set to 'English'. The description states: 'Timed online auction of 3X railway locomotives (2000 HP each), 61X hopper (50 tons each) and spares. All lots to be sold subject to confirmation to highest bidder.' The registration details are: 'Registration deposits & currency payments Accepted currency: USD and ZAR'.

9. All required documents to finalise your registration for an auction can be found within the description of the specific auction (within the “Auctions” menu on <https://auctions.panabid.com/>). Please fill out the auction specific registration form, view which FICA documents are applicable to you for submission and view the banking details of Panabid to pay the refundable deposit to Panabid’s bank account. Once you have filled out the registration form, gathered all FICA documents applicable to you and paid the refundable deposit; you can then send Panabid the filled-out registration form, all applicable FICA documents, and proof of payment of the refundable deposit. The moment we receive all the documentation, and everything is correct, we will change your auction status from “Pending” to “Approved to bid”. You can then commence with placing bids on lots you are interested in purchasing.