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How to register for an auction

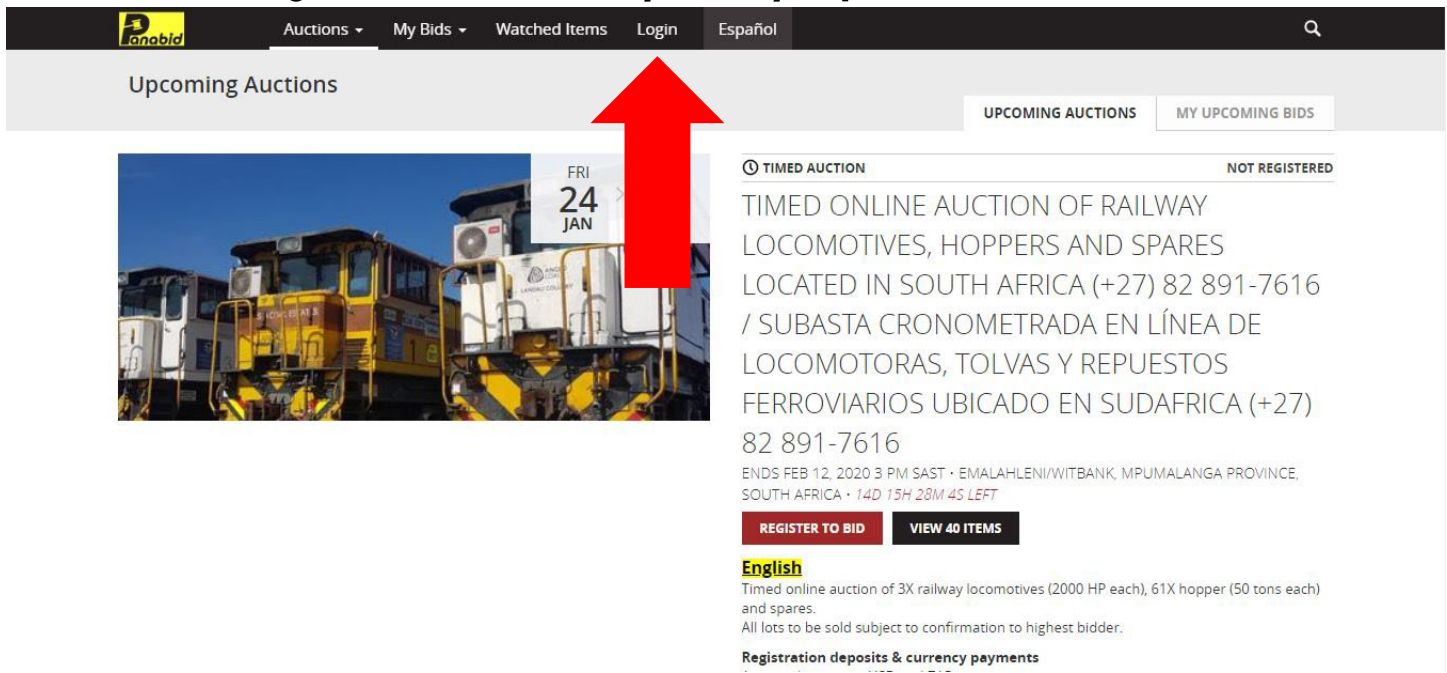
You can register for an auction at any time before or during an auction. You will receive all notifications of registration by email so please ensure you input all your information correctly.

If you need help with registering or have any questions, please feel free to email us at auctions@panabid.com or WhatsApp/phone us at (+27) 83 230-7300, (+507) 6889-8047 or (+507) 6230-1456.

I. Go to <https://auctions.panabid.com/> and view what auctions you are interested in.

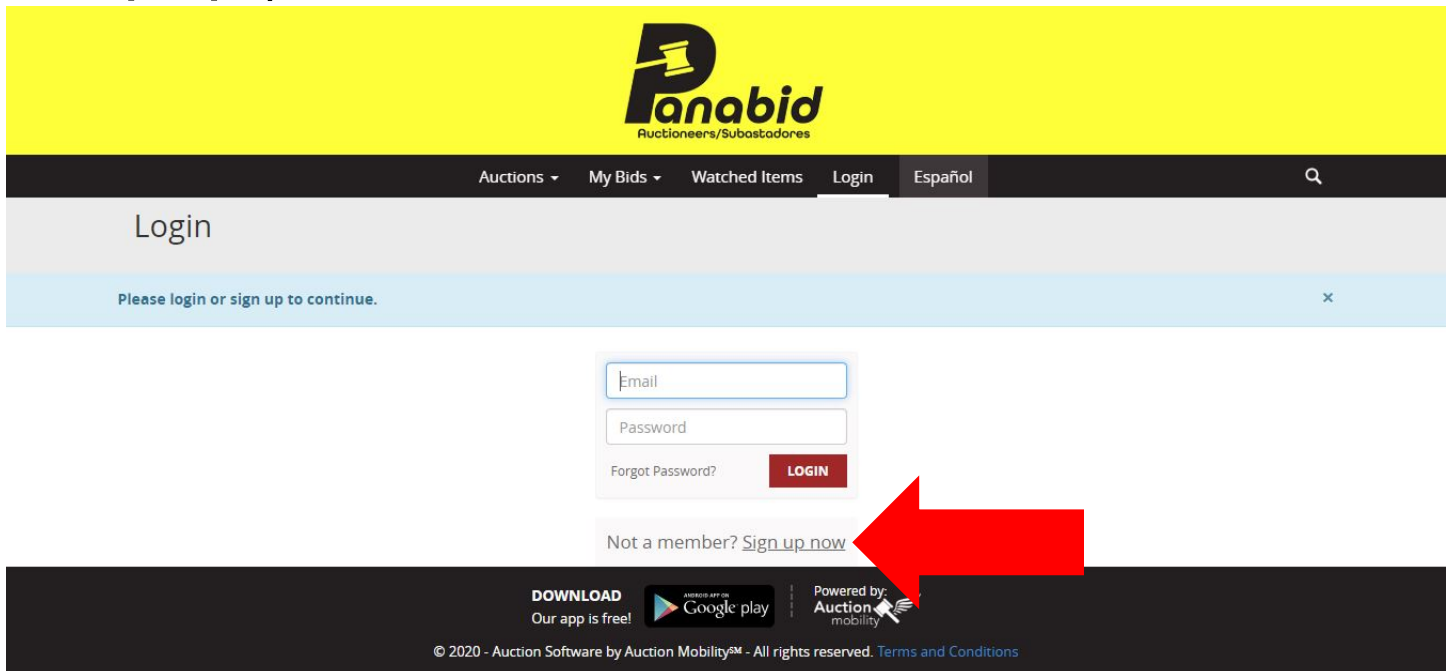
The screenshot shows the Panabid website interface. At the top, there is a navigation bar with the Panabid logo and links for Auctions, My Bids, Watched Items, Login, and Español. Below the navigation bar, the page title is "Upcoming Auctions". There are two tabs: "UPCOMING AUCTIONS" and "MY UPCOMING BIDS". The main content area features a featured auction card. On the left of the card is a photo of yellow and white railway locomotives. To the right of the photo is a calendar icon showing the auction dates: Friday, January 24 and Wednesday, February 12. The text on the card reads: "TIMED AUCTION NOT REGISTERED", "TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616", "ENDS FEB 12, 2020 3 PM SAST · EMALAHLENI/WITBANK, MPUMALANGA PROVINCE, SOUTH AFRICA · 14D 15H 28M 45 LEFT", "REGISTER TO BID", "VIEW 40 ITEMS", "English", "Timed online auction of 3X railway locomotives (2000 HP each), 61X hopper (50 tons each) and spares. All lots to be sold subject to confirmation to highest bidder.", and "Registration deposits & currency payments".

2. Select the “Login” menu to create your buyer profile/account.



The screenshot shows the Panabid website header with navigation menus: Auctions, My Bids, Watched Items, Login, and Español. A red arrow points to the 'Login' menu. Below the header, there is a section for 'Upcoming Auctions' with a featured auction for railway locomotives and spares. The auction details include the date 'FRI 24 JAN', the location 'SOUTH AFRICA', and the time 'ENDS FEB 12, 2020 3 PM SAST'. There are buttons for 'REGISTER TO BID' and 'VIEW 40 ITEMS'.

3. Select “Sign up now” (or if you already have a buyer profile/account, just login and skip step 4)



The screenshot shows the Panabid website's 'Login' page. The header features the Panabid logo and navigation menus. The main content area has a 'Login' heading and a message: 'Please login or sign up to continue.' Below this is a login form with fields for 'Email' and 'Password', a 'Forgot Password?' link, and a 'LOGIN' button. A red arrow points to the 'Sign up now' link below the login form. At the bottom, there are links to download the app on Google Play and a footer with copyright information: '© 2020 - Auction Software by Auction Mobility™ - All rights reserved. Terms and Conditions'.

4. Enter all required information blocks. Please ensure that you read the “Conditions of Sale”, “Terms of Use” and “Privacy Policy”. Once you have read all documents, select the box to agree to all. Select “Register” to complete your profile/account.

First Name

Last Name

Email

Password

I have read and agree to the Conditions of Sale , Terms of Use and Privacy Policy.

REGISTER

5. You have now created your buyer profile/account. If you would like to make any changes to your profile, you can go to the menu titled with your first name.

Upcoming Auctions

UPCOMING AUCTIONS MY UPCOMING BIDS

FRI 24 JAN

TIMED AUCTION NOT REGISTERED

TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616

ENDS FEB 12, 2020 3 PM SAST • EMALAHLENI/WITBANK, MPUMALANGA PROVINCE, SOUTH AFRICA • 14D 15H 0M 30S LEFT

REGISTER TO BID VIEW 40 ITEMS

English

Timed online auction of 3X railway locomotives (2000 HP each), 61X hopper (50 tons each) and spares.
All lots to be sold subject to confirmation to highest bidder.

Registration deposits & currency payments

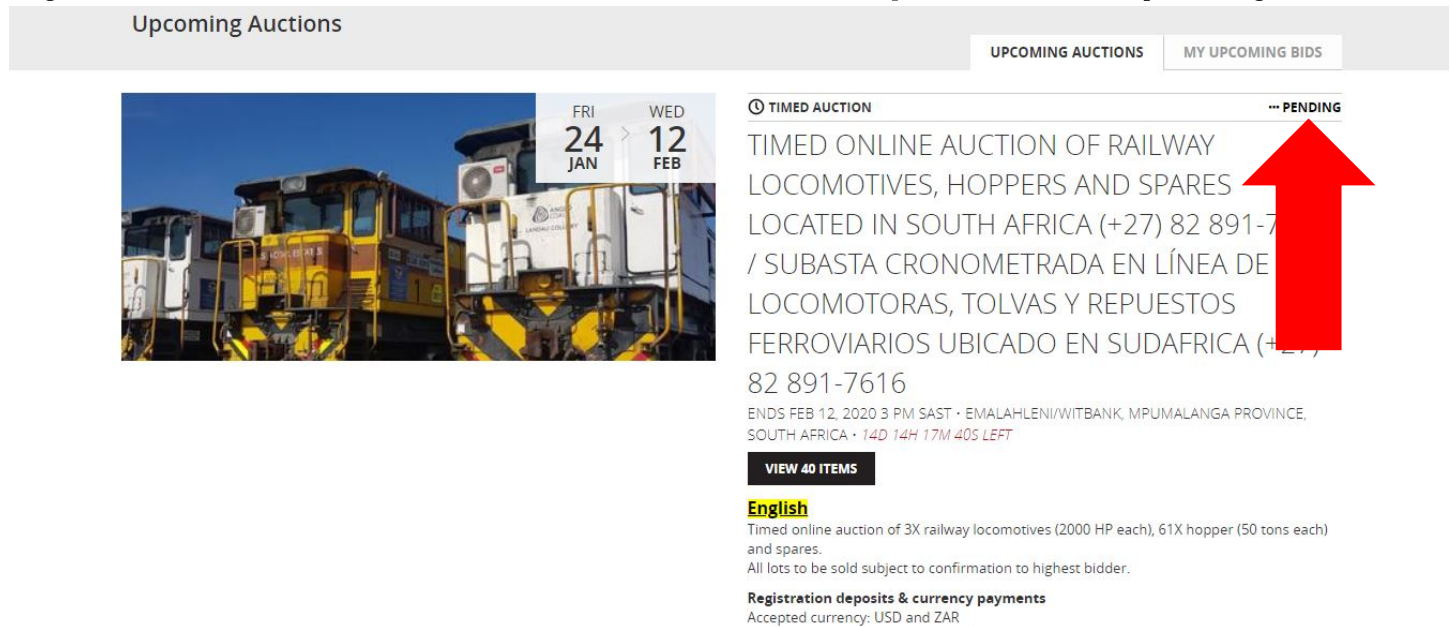
6. To register for an auction, select the “REGISTER TO BID” button on the auction you are interested in.

The screenshot shows the Panabid website interface. At the top, there is a navigation bar with the Panabid logo and menu items: Auctions, My Bids, Watched Items, FirstName, and Español. Below this is a search bar. The main content area is titled 'Upcoming Auctions' and features two tabs: 'UPCOMING AUCTIONS' and 'MY UPCOMING BIDS'. The featured auction is a 'TIMED AUCTION' for railway locomotives and spares in South Africa. It includes a calendar showing the auction dates from Friday, January 24 to Wednesday, February 12. A red arrow points to the 'REGISTER TO BID' button. Other buttons include 'VIEW 40 ITEMS'. Below the main description, there is an 'English' section with a brief description of the auction and a 'Registration deposits & currency payments' section.

7. Full in all required blocks. Please ensure that you read the “Conditions of Sale”, “Terms of Use” and “Privacy Policy”. Once you have read all documents, select the boxes to agree to all conditions. Select “Register” to complete your registration.

The screenshot shows the 'Bidder Registration' form on the Panabid website. The form is divided into several sections: 'USER INFORMATION' and 'SHIPPING ADDRESS'. The 'USER INFORMATION' section includes fields for First Name, Last Name, Company Name (optional), and Phone (+1234567890). The 'SHIPPING ADDRESS' section includes fields for Country (United States), Address, Address 2 (optional), City, State (select a state), and Zip Code. Below the form, there are two radio buttons for agreement: 'I have read and agree to the Conditions of Sale, Terms of Use and Privacy Policy.' and 'I am 18 years of age or older.' A red arrow points to the 'Register' button at the bottom right of the form.

8. Once you have registered, your registration will be placed in a “Pending” status. To advance to an “Approved to bid” status and start placing bids on any lots, please ensure that you send Panabid all required documents to participate in the auction as all users must be approved to bid before any auction. You can always see your registration status on the “Auctions” menu, on the specific auction you registered for.



The screenshot shows the 'Upcoming Auctions' section of the Panabid website. It features a navigation bar with 'UPCOMING AUCTIONS' and 'MY UPCOMING BIDS' tabs. Below the navigation bar, there is a calendar widget showing 'FRI 24 JAN' and 'WED 12 FEB'. To the left of the calendar is a photograph of several yellow and white railway locomotives. To the right of the calendar, the auction details are displayed. The title is 'TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616'. The status is 'PENDING', indicated by a red arrow. Below the title, the auction ends on 'FEB 12, 2020 3 PM SAST' at 'EMALAHLENI/WITBANK, MPUMALANGA PROVINCE, SOUTH AFRICA'. There is a 'VIEW 40 ITEMS' button and a language selector set to 'English'. The description states: 'Timed online auction of 3X railway locomotives (2000 HP each), 61X hopper (50 tons each) and spares. All lots to be sold subject to confirmation to highest bidder.' The registration details are: 'Registration deposits & currency payments Accepted currency: USD and ZAR'.

9. All required documents to finalise your registration for an auction can be found within the description of the specific auction (within the “Auctions” menu on <https://auctions.panabid.com/>). Please fill out the auction specific registration form, view which FICA documents are applicable to you for submission and view the banking details of Panabid to pay the refundable deposit to Panabid’s bank account. Once you have filled out the registration form, gathered all FICA documents applicable to you and paid the refundable deposit; you can then send Panabid the filled-out registration form, all applicable FICA documents, and proof of payment of the refundable deposit. The moment we receive all the documentation, and everything is correct, we will change your auction status from “Pending” to “Approved to bid”. You can then commence with placing bids on lots you are interested in purchasing.