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How to register for an auction

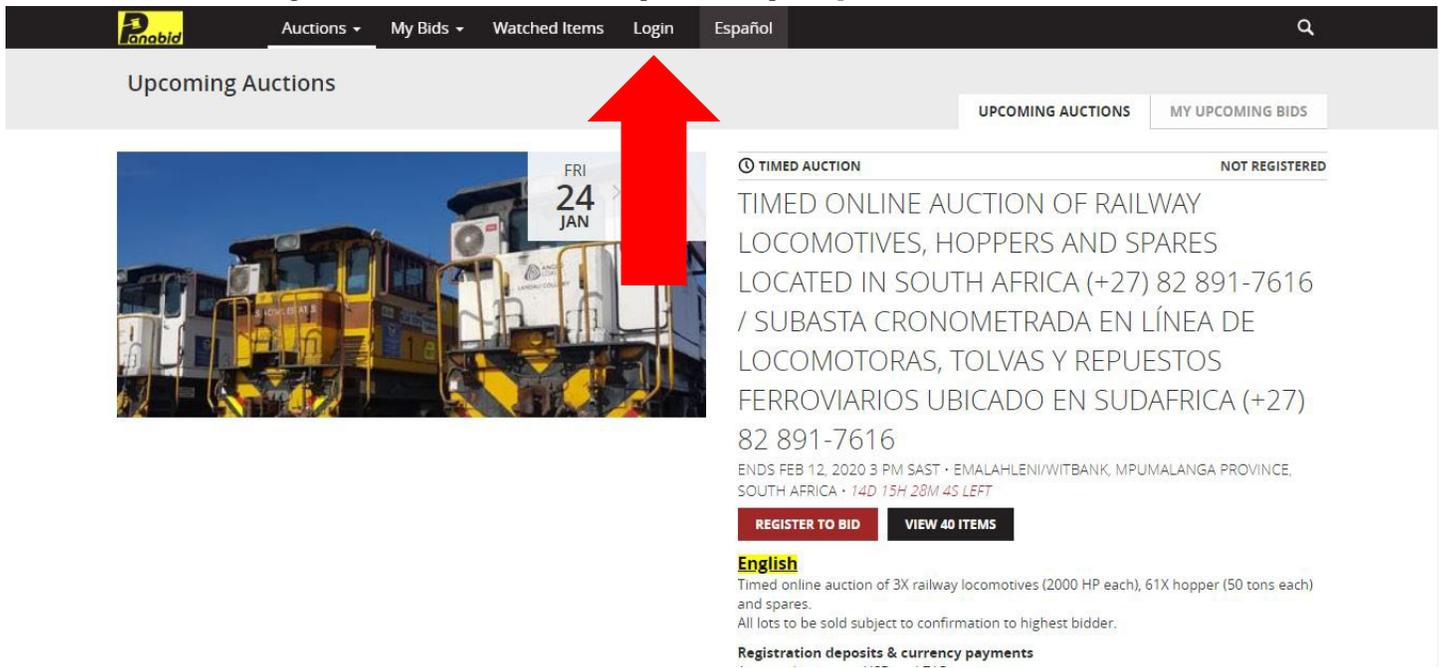
You can register for an auction at any time before or during an auction. You will receive all notifications of registration by email so please ensure you input all your information correctly.

If you need help with registering or have any questions, please feel free to email us at auctions@panabid.com or WhatsApp/phone us at (+27) 83 230-7300, (+507) 6889-8047 or (+507) 6230-1456.

I. Go to <https://auctions.panabid.com/> and view what auctions you are interested in.

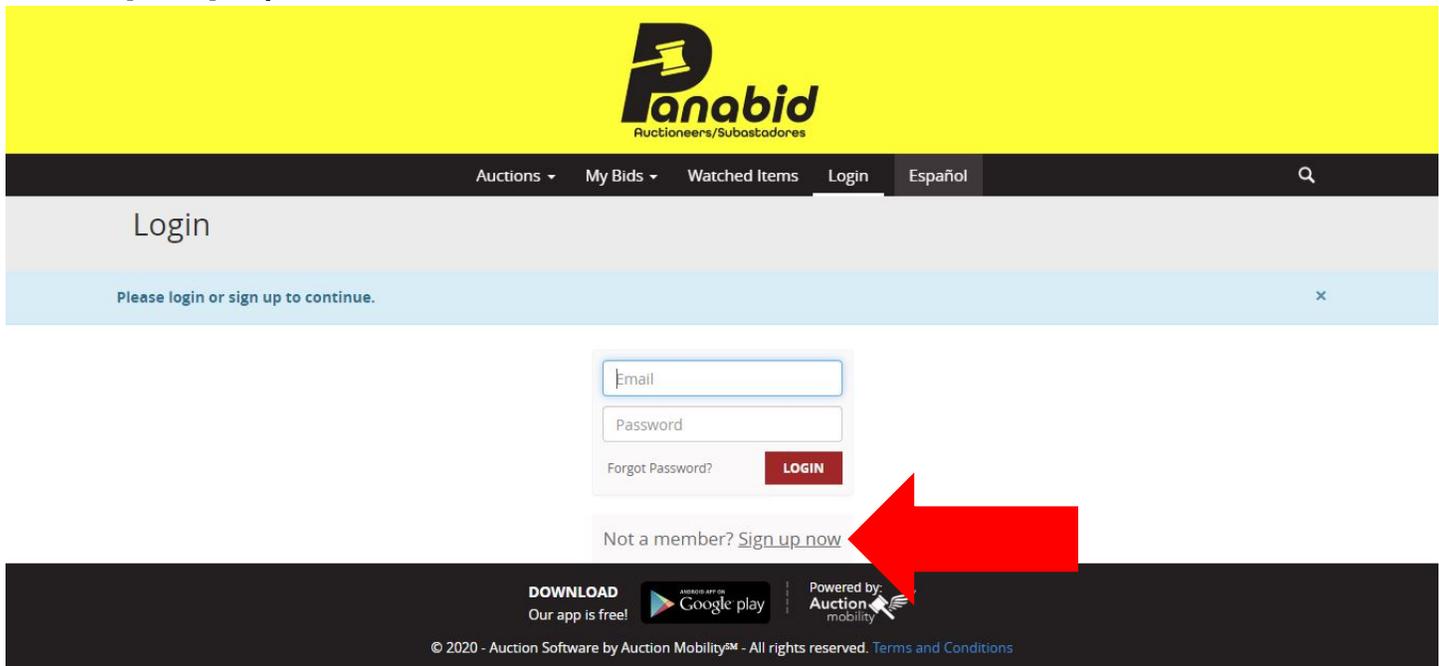
The screenshot shows the Panabid website interface. At the top, there is a navigation bar with the Panabid logo and links for Auctions, My Bids, Watched Items, Login, and Español. Below the navigation bar is a section titled "Upcoming Auctions" with two tabs: "UPCOMING AUCTIONS" and "MY UPCOMING BIDS". The main content area features a large image of yellow and white railway locomotives. To the right of the image is a calendar showing the auction dates: Friday, January 24, and Wednesday, February 12. Below the image and calendar, the auction details are listed: "TIMED AUCTION" (NOT REGISTERED), "TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616". The auction ends on February 12, 2020, at 3 PM SAST. There are two buttons: "REGISTER TO BID" and "VIEW 40 ITEMS". Below the buttons, the language is set to "English". The description states: "Timed online auction of 3X railway locomotives (2000 HP each), 61X hopper (50 tons each) and spares. All lots to be sold subject to confirmation to highest bidder." At the bottom, there is a link for "Registration deposits & currency payments".

2. Select the “Login” menu to create your buyer profile/account.



The screenshot shows the Panabid website's navigation bar with the following items: Panabid logo, Auctions, My Bids, Watched Items, Login, and Español. A red arrow points to the 'Login' menu item. Below the navigation bar, the 'Upcoming Auctions' section is visible, featuring a featured auction for railway locomotives and spares. The auction details include the date 'FRI 24 JAN', the title 'TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES', and the location 'LOCATED IN SOUTH AFRICA (+27) 82 891-7616'. There are buttons for 'REGISTER TO BID' and 'VIEW 40 ITEMS'.

3. Select “Sign up now” (or if you already have a buyer profile/account, just login and skip step 4)



The screenshot shows the Panabid website's 'Login' page. The page has a yellow header with the Panabid logo and the text 'Auctioneers/Subastadores'. Below the header is a navigation bar with the same items as the previous screenshot. The main content area is titled 'Login' and contains a light blue banner that says 'Please login or sign up to continue.' Below the banner is a login form with fields for 'Email' and 'Password', a 'Forgot Password?' link, and a 'LOGIN' button. A red arrow points to the 'Sign up now' link below the login form. At the bottom of the page, there is a footer with a 'DOWNLOAD' button, a 'Google play' logo, and the text 'Powered by Auction mobility'. The footer also contains the copyright notice: '© 2020 - Auction Software by Auction Mobility™ - All rights reserved. Terms and Conditions'.

4. Enter all required information blocks. Please ensure that you read the “Conditions of Sale”, “Terms of Use” and “Privacy Policy”. Once you have read all documents, select the box to agree to all. Select “Register” to complete your profile/account.

First Name

Last Name

Email

Password

I have read and agree to the Conditions of Sale , Terms of Use and Privacy Policy.

REGISTER

DOWNLOAD Our app is free!

ANDROID APP ON Google play

Powered by: Auction mobility

5. You have now created your buyer profile/account. If you would like to make any changes to your profile, you can go to the menu titled with your first name.

Upcoming Auctions

FRI 24 JAN

UPCOMING AUCTIONS MY UPCOMING BIDS

⌚ TIMED AUCTION NOT REGISTERED

TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616

ENDS FEB 12, 2020 3 PM SAST • EMALAHLENI/WITBANK, MPUMALANGA PROVINCE, SOUTH AFRICA • 14D 15H 0M 30S LEFT

REGISTER TO BID VIEW 40 ITEMS

English

Timed online auction of 3X railway locomotives (2000 HP each), 61X hopper (50 tons each) and spares.
All lots to be sold subject to confirmation to highest bidder.

Registration deposits & currency payments

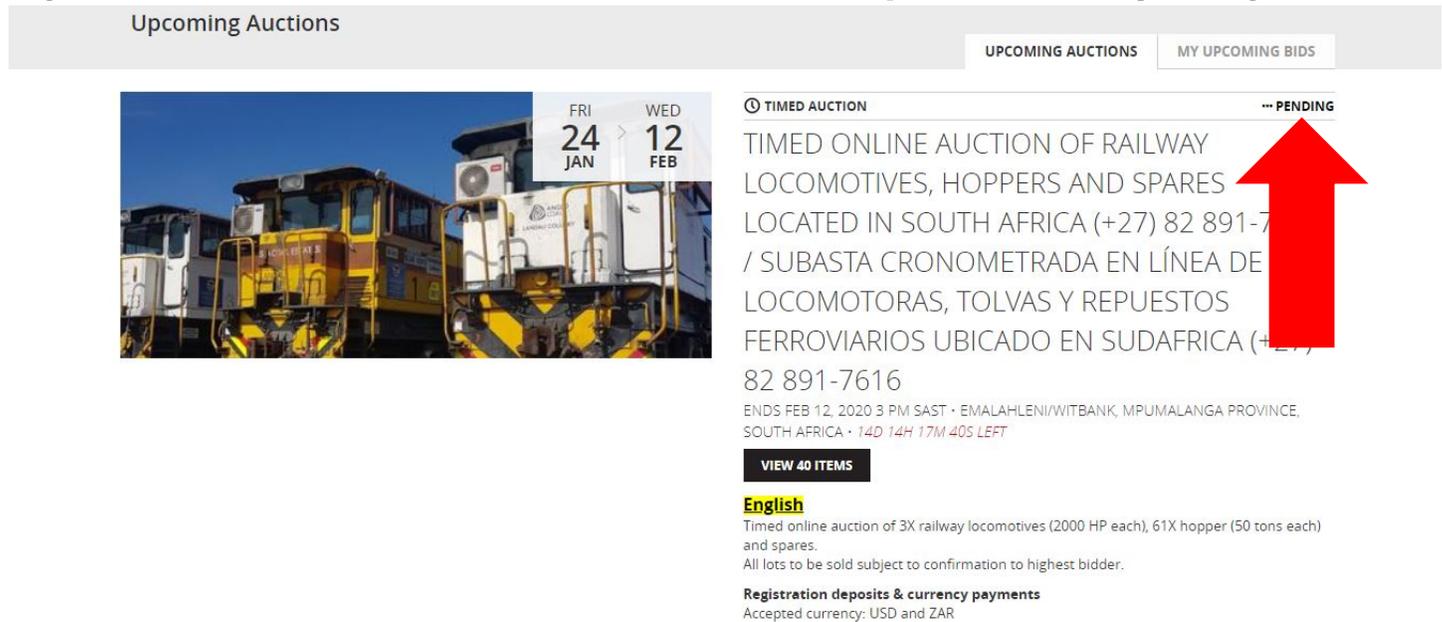
6. To register for an auction, select the “REGISTER TO BID” button on the auction you are interested in.

The screenshot shows the Panabid website interface. At the top, there is a navigation bar with the Panabid logo and menu items: Auctions, My Bids, Watched Items, FirstName, and Español. Below this is a search bar. The main content area is titled 'Upcoming Auctions' and features two tabs: 'UPCOMING AUCTIONS' and 'MY UPCOMING BIDS'. The selected tab displays a featured auction with a large image of yellow and white railway locomotives. To the right of the image is a calendar showing the auction dates: Friday, January 24 and Wednesday, February 12. The auction title is 'TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616'. Below the title, it states 'ENDS FEB 12, 2020 3 PM SAST · EMALAHLENI/WITBANK, MPUMALANGA PROVINCE, SOUTH AFRICA · 14D 15H 0M 30S LEFT'. There are two buttons: 'REGISTER TO BID' and 'VIEW 40 ITEMS'. A red arrow points from the 'REGISTER TO BID' button to the next section. Below the buttons, there is an 'English' section with a description: 'Timed online auction of 3X railway locomotives (2000 HP each), 61X hopper (50 tons each) and spares. All lots to be sold subject to confirmation to highest bidder.' At the bottom of this section, it says 'Registration deposits & currency payments Accepted currency: USD and ZAR'.

7. Full in all required blocks. Please ensure that you read the “Conditions of Sale”, “Terms of Use” and “Privacy Policy”. Once you have read all documents, select the boxes to agree to all conditions. Select “Register” to complete your registration.

The screenshot shows the Panabid website's bidder registration form. At the top, there is a navigation bar with the Panabid logo and menu items: Auctions, My Bids, Watched Items, FirstName, and Español. Below this is a search bar. The main content area is titled 'Bidder Registration' and contains the following text: 'TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616'. Below this, it says 'ENDS FEB 12, 2020 3 PM SAST · EMALAHLENI/WITBANK, MPUMALANGA PROVINCE, SOUTH AFRICA'. The form is divided into two sections: 'USER INFORMATION' and 'SHIPPING ADDRESS'. The 'USER INFORMATION' section has fields for: First Name, Last Name, Company Name (Optional), and Phone (+1234567890). The 'SHIPPING ADDRESS' section has fields for: Country (United States), Address, Address 2 (Optional), City, State (Select a state), and Zip Code. Below the shipping address fields, there is a section for terms and conditions: 'By checking below, you agree: I have read and agree to the Conditions of Sale, Terms of Use and Privacy Policy. I am 18 years of age or older'. A red arrow points from the 'Register' button to the next section.

8. Once you have registered, your registration will be placed in a “Pending” status. To advance to an “Approved to bid” status and start placing bids on any lots, please ensure that you send Panabid all required documents to participate in the auction as all users must be approved to bid before any auction. You can always see your registration status on the “Auctions” menu, on the specific auction you registered for.



The screenshot shows the 'Upcoming Auctions' section of the Panabid website. It features a navigation bar with 'UPCOMING AUCTIONS' and 'MY UPCOMING BIDS' tabs. Below the navigation bar, there is a calendar widget showing 'FRI 24 JAN' and 'WED 12 FEB'. To the left of the calendar is a photograph of several yellow and white railway locomotives. To the right of the calendar, the auction details are displayed. The title is 'TIMED ONLINE AUCTION OF RAILWAY LOCOMOTIVES, HOPPERS AND SPARES LOCATED IN SOUTH AFRICA (+27) 82 891-7616 / SUBASTA CRONOMETRADA EN LÍNEA DE LOCOMOTORAS, TOLVAS Y REPUESTOS FERROVIARIOS UBICADO EN SUDAFRICA (+27) 82 891-7616'. The status is 'PENDING', indicated by a red arrow. Below the title, there is a 'VIEW 40 ITEMS' button. The auction details include 'ENDS FEB 12, 2020 3 PM SAST · EMALAHLENI/WITBANK, MPUMALANGA PROVINCE, SOUTH AFRICA · 14D 14H 17M 40S LEFT'. There is also a section for 'Registration deposits & currency payments' with 'Accepted currency: USD and ZAR'.

9. All required documents to finalise your registration for an auction can be found within the description of the specific auction (within the “Auctions” menu on <https://auctions.panabid.com/>). Please fill out the auction specific registration form, view which FICA documents are applicable to you for submission and view the banking details of Panabid to pay the refundable deposit to Panabid’s bank account. Once you have filled out the registration form, gathered all FICA documents applicable to you and paid the refundable deposit; you can then send Panabid the filled-out registration form, all applicable FICA documents, and proof of payment of the refundable deposit. The moment we receive all the documentation, and everything is correct, we will change your auction status from “Pending” to “Approved to bid”. You can then commence with placing bids on lots you are interested in purchasing.